



K.M. Sugar Mills Ltd.

Factory & Works : P.O. Motinagar-224201, Dist. Ayodhya (U. P.)
Phone : 7571000692, Email : director@kmsugar.com
CIN No.:L15421UP1971PLC003492 GSTIN No.:09AAACK5545P1ZZ

Date: 18th May, 2026

BSE Limited, 25 th Floor, Phiroz Jejeebhoy Towers, Dalal Street, Fort, Mumbai-400001 Phone no. 022-22728527	National Stock Exchange of India Limited, Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (E), Mumbai-400051 Phone no. 022-26598100
Scrip Code:532673	Symbol: KMSUGAR

Dear Sir/Madam,

Ref: Intimation dated 04.05.2026 regarding the Board Meeting

Sub: Outcomes of Board Meeting held on May 18th, 2026- Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

Pursuant to Regulation 30 and 33 of the Listing Regulations, this is to inform that the Board of Directors ("Board") of K M Sugar Mills Limited, at its meeting held today, i.e. May 18th, 2026, has *inter-alia* considered and:

1. Approved the Audited Standalone and Consolidated Financial Results of the Company for the year ended on March 31st 2026, as per the recommendations of the Audit Committee. The copy of the said financial results, along with the Limited Review Report issued by M/s. Mehrotra & Mehrotra, Chartered Accountants, Statutory Auditors of the Company, is enclosed herewith as **Annexure I**. The above financial results and limited review report of the statutory auditor are also uploaded on the website of the Company, <https://www.kmsugar.com>.
2. Appointment of M/s Aman Malviya & Associates, Cost Accountants as Cost Auditors of the Company for the financial year 2026-27. Brief Profile of M/s. Aman Malviya & Associates, Cost Accountants appointed for FY 2026-2027 is attached herewith as **Annexure II**
3. On the recommendations of Nomination & Remuneration Committee, the Board of Directors, recommended the appointment of Smt. Naina Jhunhunwala (DIN: 01837824) as Additional Director of the company effect from the date of the meeting i.e. 18th May, 2026, subject to approval of the members at the ensuing Annual General Meeting. We hereby affirm that Smt Naina Jhunhunwala (DIN: 01837824) is not debarred from holding the office of Director by virtue of any SEBI order or any such authority. Brief Profile attached herewith as **Annexure III**.





4. Reconstitution of the Corporate Social Responsibility Committee as detailed below:-

Sl.	Composition of the CSR Committee	Designation
1.	Mrs. Naina Jhunjhunwala	Additional Director
2.	Shri Sushil Solomon	Non-Executive - Independent Director
3.	Shri Sanjay Jhunjhunwala	Non-Executive - Independent Director

5. Increase in Salary of Mr. Vatsal Jhunjhunwala, Vice President and related party, on recommendation of the Nomination and Remuneration committee and Audit Committee to empower board to give remuneration upto a sum of Rs. 10 Lakhs per month, as tabled and approved by the Board subject to shareholders. Brief Profile attached herewith as **Annexure IV.**

The meeting of the Board of the Company commenced at 03:30 P.M. (IST) and concluded at 07:00 P.M. (IST).

You are requested to kindly take the above information on your records.

Further, we are enclosing herewith the following: -

1. Audit Report on Audited (Standalone & Consolidated) Financial Results (AFRs) of the Company for the quarter and the year ended at March 31, 2026, in the prescribed format as '**Annexure -I**'.
2. Audited (Standalone & Consolidated) Financial Results (AFRs) of the Company for the quarter and the year ended at March 31, 2026, in the prescribed format as '**Annexure — I**'.
3. Declaration of Unmodified opinion as in the prescribed format as '**Annexure-V**'.

Thanking you,

Yours Sincerely

For K M Sugar Mills Limited



Ritika Tandon

Company Secretary and Compliance Officer



Encl.: A/a



Independent Auditor's Report on the Quarterly and Standalone Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors
KM Sugar Mills Limited

Report on the Audit of Standalone Financial Results

Opinion

1. We have audited the accompanying quarterly and annual standalone financial statements of **KM Sugar Mills Limited** for the quarter and year ended 31 March 2026, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations'), including relevant circulars issued by the SEBI from time to time.

2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (i) presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- (ii) gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 ('the Act'), read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the standalone net profit after tax and other comprehensive income and other financial information of the Company for the year ended 31 March 2026.

Basis for Opinion

3. We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there-under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Responsibilities of Management and Those Charged with Governance for the Statement

4. This Statement has been prepared on the basis of the annual standalone financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the Ind AS specified under Section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and



maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

5. In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

6. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

7. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

11. The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 6 and the published unaudited year-to date figures upto the third quarter of the current financial year, which were subjected to a limited review by us as required under the Listing Regulations.

For Mehrotra & Mehrotra
Chartered Accountants
Firm Registration No. 000226C


CA Sanjay K. Rai
Partner
M.No. 507946



UDIN:26507946AFKGSQ6667

Place: Lucknow
Date: 18th May, 2026

K M SUGAR MILLS LIMITED

Regd. Office: 76, Eldeco Greens, Gomtinagar, Lucknow-226 010 (U.P.)

CIN No.:L15421UP1971PLC003492

email: cs@kmsugar.in, website: www.kmsugar.com

Phone: Regd. office: 0522-4079561, 2308772

Statement of Standalone Financial Results for the Quarter and Year ended March 31, 2026

(Rs. in lakhs except EPS data)

Sl. No.	Particulars	Quarter ended			Year ended	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
	a) Revenue from operations	10,599	16,908	15,326	65,838	65,901
	b) Other income	217	1,154	219	1,951	737
	Total income	10,816	18,062	15,545	67,789	66,638
2	Expenses					
	a) Cost of materials consumed	28,378	17,740	25,635	46,411	42,937
	b) Purchases of stock-in-trade	56	12	9	79	48
	c) Changes in inventories of finished goods and work in progress	(23,465)	(6,363)	(16,942)	(1,499)	1,668
	d) Employees benefits expenses	674	708	646	2,475	2,193
	e) Finance costs	290	105	464	1,170	1,817
	f) Depreciation and amortisation expenses	617	534	609	2,201	2,197
	g) Other expenses	2,979	2,547	3,615	9,696	10,886
	Total expenses	9,529	15,283	14,036	60,533	61,746
3	Profit/(Loss) before exceptional items and tax (1-2)	1,287	2,779	1,509	7,256	4,892
4	Exceptional Items-Income		-	-	-	-
5	Profit/(Loss) after exceptional items and before tax (3-4)	1,287	2,779	1,509	7,256	4,892
6	Tax expenses					
	Current tax	225	687	410	1,772	1,354
	Deferred tax	138	33	7	142	(17)
	Total Tax expenses	363	720	403	1,914	1,337
7	Profit/(Loss) for the period (5-6)	924	2,059	1,106	5,342	3,555
8	Other Comprehensive Income (OCI)					
	(i) Items that will not be reclassified to profit or loss	(24)	-	(30)	(15)	(19)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	6	-	8	4	5
	Total other comprehensive income	(18)	-	(22)	(11)	(14)
9	Total Comprehensive Income (7+8)	906	2,059	1,084	5,331	3,541
10	Paid up equity share capital (Face value per share Rs.2/- each)	1,840	1,840	1,840	1,840	1,840
11	Other Equity				37,348	32,019
12	Earnings Per Share (of Rs.2/- each) (not annualised)					
	a) Basic (Rs.)	1.00	2.24	1.20	5.81	3.86
	b) Diluted (Rs.)	1.00	2.24	1.20	5.81	3.86

K.M. SUGAR MILLS LIMITED

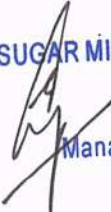

Managing Director

Statement of Standalone Segment Wise Revenue, Results, Assets and Liabilities

(Rs. in lakhs)

Sl. No.	Particulars	Quarter ended			Year ended	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		Audited	Unaudited	Audited	Audited	Audited
1	Segment Revenue					
a	Sugar	9,281	15,325	13,565	59,792	59,490
b	Distillery	2,610	2,394	2,587	9,377	9,121
	Total	11,891	17,719	16,152	69,169	68,611
	Less: Inter Segment Revenue	1,292	811	826	3,331	2,710
	Revenue from operations	10,599	16,908	15,326	65,838	65,901
2	Segment results - Profit/(Loss) before tax and finance costs					
a	Sugar	1,291	2,877	1,876	8,047	6,486
b	Distillery	286	7	97	379	223
	Total	1,577	2,884	1,973	8,426	6,709
	Less: (i) Finance costs	290	105	464	1,170	1,817
	(ii) Other unallocable expenditure net off	-	-	-	-	-
	Profit/(loss) before tax	1,287	2,779	1,509	7,256	4,892
3	Segment Assets					
a	Sugar	65,725	43,597	64,629	65,725	64,629
b	Distillery	9,249	8,326	8,359	9,249	8,359
	Total	74,974	51,923	72,988	74,974	72,988
4	Segment Liabilities					
a	Sugar	32,738	11,226	36,389	32,738	36,389
b	Distillery	2,150	1,645	1,980	2,150	1,980
d	Unallocable	898	766	760	898	760
	Total	35,786	13,637	39,129	35,786	39,129

K.M. SUGAR MILLS LIMITED



Managing Director

Standalone Statement of Assets and Liabilities

(Rs. in lakhs)

Sl. No.	Particulars	As at 31.03.2026	As at 31.03.2025
		Audited	Audited
A	ASSETS		
1.	Non-current assets		
	(a) Property, plant and equipment	18,326	15,875
	(b) Capital work in progress	1,377	749
	(c) Intangible assets	15	5
	(d) Right-of-use-assets	4,388	4,627
	(e) Financial assets		
	(i) Loan	1,525	1,124
	(ii) Investments	7,348	7,065
	(iii) Other financial assets	348	969
	(f) Non-current tax assets (net)	409	335
	(g) Other non-current assets	85	2,145
	Sub-total Non-Current Assets	33,821	32,894
2.	Current assets		
	(a) Inventories	38,087	36,721
	(b) Financial assets		
	(i) Investments	219	296
	(ii) Trade and other receivables	1,248	839
	(iii) Cash and cash equivalents	146	384
	(iv) Bank balances other than cash and cash equivalents	501	460
	(v) Loan	-	550
	(vi) Other financial assets	35	2
	(c) Other Current assets	917	842
	Sub-total Current Assets	41,153	40,094
	TOTAL ASSETS	74,974	72,988
B	EQUITY AND LIABILITIES		
1.	Equity		
	(a) Equity Share capital	1,840	1,840
	(b) Other equity	37,348	32,019
	Sub-total - Equity	39,188	33,859
2.	Liabilities		
	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	353	1,909
	(ii) Other financial liabilities	18	33
	(b) Provisions	526	495
	(c) Deferred tax liabilities (net)	898	760
	(d) Other non-current liabilities	14	14
	Sub total-Non-Current Liabilities	1,809	3,211
	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	24,621	26,277
	(ii) Trade and other payables		
	Due to micro and small enterprises	116	175
	Due to others	7,375	8,017
	(iv) Other financial liabilities	1,404	1,139
	(b) Other current liabilities	397	218
	(c) Provisions	64	92
	Sub total-Current Liabilities	33,977	35,918
	TOTAL EQUITY AND LIABILITIES	74,974	72,988

K.M. SUGAR MILLS LIMITED


Managing Director

Standalone Statement of Cash Flow

(Rs. in lakhs)

Sl. No.	Particulars	31.03.2026 Audited	31.03.2025 Audited
A.	Cash Flow from operating activities		
	Profit before tax	7,256	4,892
	Adjustment to reconcile profit before exceptional items and extraordinary items and tax to net cash flow provided by operating activities:		
	Depreciation and amortisation expense	2,201	2,197
	Finance costs	1,170	1,817
	Transfer to storage fund for molasses	3	3
	Provision/reversal of doubtful debts	8	4
	Balances written off	3	7
	Interest income	(598)	(389)
	Deferred Government grant	-	(29)
	Storage fund for molasses written back	(5)	(6)
	Fair valuation of investment and others	286	182
	(Profit) / loss on disposal of property, plant and equipment	(205)	147
	Unspent liabilities/balances written back	(4)	(14)
	Other measurement expenses/(income)	8	(4)
	Remeasurement of defined benefit obligation	(16)	(19)
		2,851	3,896
	Operating Profit before working capital changes	10,107	8,788
	Adjustment to reconcile operating profit to cash flow provided by changes in working capital		
	(Increase)/Decrease in trade and other receivables	(410)	2,094
	(Increase) / Decrease in inventories	(1,367)	1,678
	(Increase) / Decrease in Non Current Assets	2,020	(186)
	(Increase) / Decrease in Current Assets	(85)	121
	(Increase) / Decrease in Non Current Financial Assets	220	(350)
	(Increase) / Decrease in Current Financial Assets	481	(51)
	Increase / (Decrease) in trade payables & Others	(701)	(7,255)
	Increase / (Decrease) in Non Current Liabilities	-	-
	Increase / (Decrease) in Current Liabilities	183	(252)
	Increase / (Decrease) in Other Non Current Financial Liabilities	(15)	(18)
	Increase / (Decrease) in Other Current Financial Liabilities	274	64
	Increase / (Decrease) in Non Current Provisions	31	6
	Increase / (Decrease) in Current Provisions	(29)	16
		602	(4,133)
	Cash Generated from Operations	10,709	4,655
	Tax expense	1,847	1,522
	Cash flow before exceptional and extraordinary items	8,862	3,133
	Exceptional items	-	-
	Net Cash generated From Operating Activities (A)	8,862	3,133
B.	Cash Flow from investing activities		
	Addition to property, plant and equipment (including capital work in progress)	(5,186)	(1,537)
	Sale of property, plant and equipment	341	42
	Investment in equity and other (net)	(491)	349
	Interest income received	626	424
	Net Cash used in Investing Activities (B)	(4,710)	(722)
C.	Cash Flow From Financing activities		
	Proceeds/(Repayments) of long term borrowings	(2,820)	(1,152)
	Proceeds/(Repayments) of short term borrowings	(391)	225
	Finance cost paid	(1,179)	(1,826)
	Net Cash From Financing Activities (C)	(4,390)	(2,753)
	Net increase in Cash & Cash Equivalents (A+B+C)	(238)	(342)
D.	Cash and cash equivalents at the beginning of the period	384	726
E.	Cash and cash equivalents at the end of the period	146	384

The above Statement of Cash Flow has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (IND AS) 7 on Statement of Cash Flows

K.M. SUGAR MILLS LIMITED

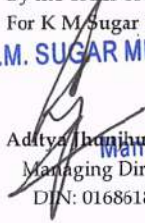
Managing Director

Notes:

1	The above Standalone Financial Results for the quarter and year ended March 31, 2026 were reviewed and recommended for adoption by Audit Committee and thereafter approved by the Board of Directors at the meetings held on May 18, 2026. The Statutory Auditors have carried out an audit of the above Financial Results.
2	The above financial results have been prepared in accordance with Indian Accounting Standard ('Ind AS') referred to in the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013.
3	Other income of Rs.1951 lakhs includes insurance claim of Rs. 684 Lakhs for the quarter ended December, 2025 and year ended March, 2026.
4	Previous period figures have been regrouped /rearranged, wherever considered necessary, to make them comparable with the current period.
5	The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the financial year.
6	Sugar being seasonal industry, the performance of the quarter may not be representative of the annual performance of the Company.

Place: Lucknow
Date: 18.05.2026

By the order of the Board
For K M Sugar Mills Ltd.
K.M. SUGAR MILLS LIMITED


Aditya Jhonihunwale
Managing Director
DIN: 01686189



Independent Auditor's Report on Quarterly and Annual Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors
KM Sugar Mills Limited

Report on the audit of the Consolidated Annual Financial Results

Opinion

We have audited the accompanying quarterly and annual consolidated financial results of **KM Sugar Mills Limited** (hereinafter referred to as the "Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the year ended 31 March 2026, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of the other auditors on separate audited financial statements /financial results/financial information of the subsidiary, the aforesaid consolidated annual financial results:

- include the annual financial results of subsidiary company namely **K M Spirit & Allied Industries Limited**;
- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of consolidated net income and other comprehensive income and other financial information of the Group for the quarter and year ended 31 March 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, along with the consideration of audit reports of the other auditors referred to in sub paragraph (a) of "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results.

8



Management's and Board of Directors' Responsibilities for the Consolidated Annual Financial Results

These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the consolidated net profit/ loss and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Management and the Board of Directors of the Holding Company, as aforesaid.

In preparing the consolidated annual financial results, the respective Management and the Board of Directors of the companies included in the Group are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group is responsible for overseeing the financial reporting process of each company.

Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



– Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

– Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated annual financial results made by the Management and Board of Directors.

– Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

– Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

– Obtain sufficient appropriate audit evidence regarding the financial results/ financial statements/financial information of the entities within the Group to express an opinion on the consolidated annual financial results. We are responsible for the direction, supervision and performance of the audit of financial results/ financial statements/financial information of such entities included in the consolidated annual financial results of which we are the independent auditors. For the other entities included in the consolidated annual financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in sub-paragraph (a) of "Other Matters" paragraph in this audit report.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated annual financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Other Matter

- a) The accompanying statement includes the audited financial results/statements and other financial information, in respect of one subsidiary namely, **K M Spirit & Allied Industries Limited**, whose financial results/statements include total assets of Rs.5.39 lakhs as at March 31, 2026,



total revenues of Rs.0.09 lakhs and Rs.0.32 lakhs, total net profit/(loss) after tax of (Rs.0.02 lakhs) and Rs.0.01 lakhs, total comprehensive income / (loss) of (Rs.0.02 lakhs) and Rs.0.01 lakhs for the quarter and the year ended March 31, 2026 respectively and net cash outflow of Rs.0.62 lakhs for the year ended 31 March 2026. The independent auditor's report on the financial statements/financial results/financial information of this entity have been furnished to us by the Management and our opinion on the statement in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph above.

Our opinion on the statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial results/ financial information certified by the Management.

- b) The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to date figures upto the third quarter of the current financial year, which were subjected to a limited review by us as required under the Listing Regulations.

For Mehrotra & Mehrotra
Chartered Accountants
Firm Registration No. 000226C


CA Sanjay K. Rai
Partner
M.No. 507946



UDIN:26507946YWTUZW2450

Place: Lucknow
Date: 18th May, 2026

K M SUGAR MILLS LIMITED

Regd. Office: 76, Eldeco Greens, Gomtinagar, Lucknow-226 010 (U.P.)

CIN No.:L15421UP1971PLC003492

email: cs@kmsugar.in, website: www.kmsugar.com

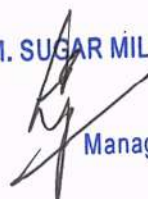
Phone: Regd. office: 0522-4079561, 2308772

Statement of Consolidated Financial Results for the Quarter and Year ended March 31, 2026

(Rs. in lakhs except EPS data)

Sl. No.	Particulars	Quarter ended			Year ended	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
	a) Revenue from operations	10,599	16,908	15,326	65,838	65,901
	b) Other income	217	1,154	219	1,951	737
	Total income	10,816	18,062	15,545	67,789	66,638
2	Expenses					
	a) Cost of materials consumed	28,378	17,740	25,635	46,411	42,937
	b) Purchases of stock-in-trade	56	12	9	79	48
	c) Changes in inventories of finished goods and work in progress	(23,465)	(6,363)	(16,942)	(1,499)	1,668
	d) Employees benefits expenses	674	708	646	2,475	2,193
	e) Finance costs	290	105	464	1,170	1,817
	f) Depreciation and amortisation expenses	617	534	609	2,201	2,197
	g) Other expenses	2,979	2,547	3,615	9,696	10,886
	Total expenses	9,529	15,283	14,036	60,533	61,746
3	Profit/(Loss) before exceptional items and tax (1-2)	1,287	2,779	1,509	7,256	4,892
4	Exceptional Items-Income	-	-	-	-	-
5	Profit/(Loss) after exceptional items and before tax (3-4)	1,287	2,779	1,509	7,256	4,892
6	Tax expenses					
	Current tax	225	687	410	1,772	1,354
	Deferred tax	138	33	(7)	142	(17)
	Total Tax expenses	363	720	403	1,914	1,337
7	Profit/(Loss) for the period (5-6)	924	2,059	1,106	5,342	3,555
8	Other comprehensive Income (OCI)					
	(i) Items that will not be reclassified to profit or loss	(24)	-	(30)	(15)	(19)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	6	-	8	4	5
	Total other comprehensive income	(18)	-	(22)	(11)	(14)
9	Total Comprehensive Income (7+8)	906	2,059	1,084	5,331	3,541
10	Paid up equity share capital (Face value per share Rs.2/- each)	1,840	1,840	1,840	1,840	1,840
11	Other Equity				37,348	32,019
12	Earnings Per Share (of Rs.2/- each) (not annualised)					
	a) Basic (Rs.)	1.00	2.24	1.20	5.81	3.86
	b) Diluted (Rs.)	1.00	2.24	1.20	5.81	3.86

K.M. SUGAR MILLS LIMITED


Managing Director

Statement of Consolidated Segment Wise Revenue, Results, Assets and Liabilities

(Rs. in lakhs)

Sl. No.	Particulars	Quarter ended			Year ended	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		Audited	Unaudited	Audited	Audited	Audited
1	Segment Revenue					
a	Sugar	9,281	15,325	13,565	59,792	59,490
b	Distillery	2,610	2,394	2,587	9,377	9,121
	Total	11,891	17,719	16,152	69,169	68,611
	Less: Inter Segment Revenue	1,292	811	826	3,331	2,710
	Revenue from operations	10,599	16,908	15,326	65,838	65,901
2	Segment results - Profit/(Loss) before tax and finance costs					
a	Sugar	1,291	2,877	1,876	8,047	6,486
b	Distillery	286	7	97	379	223
	Total	1,577	2,884	1,973	8,426	6,709
	Less: (i) Finance costs	290	105	464	1,170	1,817
	(ii) Other unallocable expenditure net off	-	-	-	-	-
	Profit/(loss) before tax	1,287	2,779	1,509	7,256	4,892
3	Segment Assets					
a	Sugar	65,725	43,597	64,629	65,725	64,629
b	Distillery	9,244	8,321	8,354	9,244	8,354
c	Unallocable	5	5	5	5	5
	Total	74,974	51,923	72,988	74,974	72,988
4	Segment Liabilities					
a	Sugar	32,738	11,226	36,389	32,738	36,389
b	Distillery	2,150	1,645	1,980	2,150	1,980
c	Unallocable	898	766	760	898	760
	Total	35,786	13,637	39,129	35,786	39,129

K.M. SUGAR MILLS LIMITED



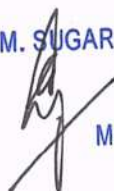
Managing Director

Consolidated Statement of Assets and Liabilities

(Rs. in lakhs)

Sl. No.	Particulars	As at 31.03.2026	As at 31.03.2025
		Audited	Audited
A	ASSETS		
1.	Non-current assets		
	(a) Property, plant and equipment	18,326	15,875
	(b) Capital work in progress	1,377	749
	(c) Intangible assets	15	5
	(d) Right-of-use-assets	4,388	4,627
	(e) Financial assets		
	(i) Loans	1,525	1,124
	(ii) Investments	7,343	7,060
	(ii) Other financial assets	348	974
	(f) Non-current tax assets (net)	409	335
	(g) Other non-current assets	85	2,145
	Sub-total Non-Current Assets	33,816	32,894
2.	Current assets		
	(a) Inventories	38,087	36,721
	(b) Financial assets		
	(i) Investments	219	296
	(ii) Trade and other receivables	1,248	839
	(iii) Cash and cash equivalents	146	385
	(iv) Bank balances other than cash and cash equivalents	506	460
	(v) Loan	-	550
	(vi) Other financial assets	35	2
	(c) Other Current assets	917	841
	Sub-total Current Assets	41,158	40,094
	TOTAL ASSETS	74,974	72,988
B	EQUITY AND LIABILITIES		
1.	Equity		
	(a) Equity Share capital	1,840	1,840
	(b) Other equity	37,348	32,019
	Sub-total - Equity	39,188	33,859
2.	Liabilities		
	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	353	1,909
	(ii) Other financial liabilities	18	33
	(b) Provisions	526	495
	(c) Deferred tax liabilities (net)	898	760
	(d) Other non-current liabilities	14	14
	Sub total-Non-Current Liabilities	1,809	3,211
	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	24,621	26,277
	(ii) Trade and other payables		
	Due to micro and small enterprises	116	175
	Due to others	7,375	8,017
	(iv) Other financial liabilities	1,404	1,139
	(b) Other current liabilities	397	218
	(c) Provisions	64	92
	Sub total-Current Liabilities	33,977	35,918
	TOTAL EQUITY AND LIABILITIES	74,974	72,988

K.M. SUGAR MILLS LIMITED



Managing Director

Consolidated Statement of Cash Flow

(Rs. in lakhs)

Sl. No.	Particulars	31.03.2026 Audited	31.03.2025 Audited
A.	Cash Flow from operating activities		
	Profit before tax	7,256	4,892
	Adjustment to reconcile profit before exceptional items and extraordinary items and tax to net cash flow provided by operating activities:		
	Depreciation and amortisation expense	2,201	2,197
	Finance costs	1,170	1,817
	Transfer to storage fund for molasses	3	3
	Provision/reversal of doubtful debts	8	4
	Balances written off	3	7
	Interest income	(599)	(389)
	Deferred Government grant	-	(29)
	Storage fund for molasses written back	(5)	(6)
	Fair valuation of investment and others	286	182
	(Profit) / loss on disposal of property, plant and equipment	(205)	147
	Unspent liabilities/balances written back	(4)	(14)
	Other measurement expenses/(income)	8	(4)
	Remeasurement of defined benefit obligation	(16)	(19)
		2,850	3,896
	Operating Profit before working capital changes	10,106	8,788
	Adjustment to reconcile operating profit to cash flow provided by changes in working capital		
	(Increase)/Decrease in trade and other receivables	(410)	2,094
	(Increase) / Decrease in inventories	(1,367)	1,678
	(Increase) / Decrease in Non Current Assets	2,020	(186)
	(Increase) / Decrease in Current Assets	(85)	121
	(Increase) / Decrease in Non Current Financial Assets	220	(350)
	(Increase) / Decrease in Current Financial Assets	481	(51)
	Increase / (Decrease) in trade payables & Others	(701)	(7,255)
	Increase / (Decrease) in Non Current Liabilities	-	-
	Increase / (Decrease) in Current Liabilities	183	(252)
	Increase / (Decrease) in Other Non Current Financial Liabilities	(15)	(18)
	Increase / (Decrease) in Other Current Financial Liabilities	274	64
	Increase / (Decrease) in Non Current Provisions	31	6
	Increase / (Decrease) in Current Provisions	(29)	16
		602	(4,133)
	Cash Generated from Operations	10,708	4,655
	Tax expense	1,847	1,522
		8,861	3,133
	Cash flow before exceptional and extraordinary items		
	Exceptional items	-	-
	Net Cash generated From Operating Activities (A)	8,861	3,133
B.	Cash Flow from investing activities		
	Addition to property, plant and equipment (including capital work in progress)	(5,186)	(1,537)
	Sale of property, plant and equipment	341	42
	Investment in equity and other (net)	(491)	349
	Interest income received	626	424
	Net Cash used in Investing Activities (B)	(4,710)	(722)
C.	Cash Flow From Financing activities		
	Proceeds/(Repayments) of long term borrowings	(2,820)	(1,152)
	Proceeds/(Repayments) of short term borrowings	(391)	225
	Finance cost paid	(1,179)	(1,826)
	Net Cash From Financing Activities (C)	(4,390)	(2,753)
	Net increase in Cash & Cash Equivalents (A+B+C)	(239)	(342)
D.	Cash and cash equivalents at the beginning of the period	385	727
E.	Cash and cash equivalents at the end of the period	146	385

The above Statement of Cash Flow has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (IND AS) 7 on Statement of Cash Flows

K.M. SUGAR MILLS LIMITED

Managing Director

Notes:

1	The above Consolidated Financial Results for the quarter and year ended March 31, 2026 were reviewed and recommended for adoption by Audit Committee and thereafter approved by the Board of Directors at the meetings held on May 18, 2026. The Statutory Auditors have carried out an audit of the above Financial Results.
2	The above financial results have been prepared in accordance with Indian Accounting Standard (Ind AS) referred to in the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013.
3	Other income of Rs.1951 lakhs includes insurance claim of Rs. 684 Lakhs for the quarter ended December, 2025 and year ended March, 2026.
4	Previous period figures have been regrouped /rearranged, wherever considered necessary, to make them comparable with the current period.
5	The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the financial year.
6	The Company has a subsidiary namely K M Spirits and Allied Industries Ltd.
7	Sugar being seasonal industry, the performance of the quarter may not be representative of the annual performance of the Company.

Place: Lucknow
Date: 18.05.2026

By the order of the Board
For K M Sugar Mills Ltd.

K.M. SUGAR MILLS LIMITED

Aditya Chughwala
Managing Director
DIN: 01686189

Disclosure as required under Regulation 30 of the Listing Regulations, 2015, read with SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Appointment of Cost Auditor

Sl.	Details of events that need to be provided	Information of such event(s)
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment of M/s Aman Malviya & Associates, Cost Accountants
2.	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	Appointed at the Board Meeting May 18, 2026 for a term of one year.
3.	Brief profile (in case of appointment)	CMA Aman Malviya & Associates, Cost Accountants from Lucknow is the fellow member of Institute of Cost and Work Accountants of India with more than 25 years of Experience in Cost Audit, Internal Audit, Finalisation of Books of Accounts and Preparation of Financial Statements, Costing, Taxation, Consultancy and financing.
4.	Disclosure of relationships between Directors (in case of appointment of a director)	Not Applicable
5.	Information required pursuant to BSE Circular no. LIST/COMP/14/2018-19 and NSE Circular No. NSE/CML/2018/24 dated 20 June 2018.	Not Applicable




Annexure III

Disclosure as required under Regulation 30 of the Listing Regulations, 2015, read with SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Appointment of Mrs Naina Jhunhunwala (DIN- 01837824) Additional Director

Sl.	Details of events that need to be provided	Information of such event(s)
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment of Mrs Naina Devi Jhunhunwala (DIN- 01837824) as Additional Director
2.	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	Appointed at the Board Meeting May 18, 2026 on recommendation of the Nomination and remuneration Committee upto the ensuing Annual General Meeting.
3.	Brief profile (in case of appointment)	Mrs. Naina Devi Jhunhunwala, wife of Late Shri L.K.Jhunhunwala, has completed here Bachelors in Arts from Kolkata, and has vast experience in Business over 35 year, directors in various organisations and a philanthropist and successful entrepreneur.
4.	Disclosure of relationships between Directors (in case of appointment of a director)	Mother of Mr. Aditya Jhunhunwala, Managing Director and Mr. Sanjay Jhunhunwala, Whole-time Director.
5.	Information required pursuant to BSE Circular no. LIST/COMP/14/2018-19 and NSE Circular No. NSE/CML/2018/24 dated 20 June 2018.	Not Applicable



Annexure IV

Disclosure as required under Regulation 30 of the Listing Regulations, 2015, read with SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Increase in Salary of Mr. Vatsal Jhunjhunwala, Vice President and Related Party.

Sl.	Details of events that need to be provided	Information of such event(s)
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Increase in Salary of Mr. Vatsal Jhunjhunwala, Vice President and Related Party subject to shareholders approval upto a sum of Rs. 10 lakhs
2.	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	NA
3.	Brief profile (in case of appointment)	-
4.	Disclosure of relationships between Directors (in case of appointment of a director)	Son of Mr. Aditya Jhunjhunwala, Managing Director.
5.	Information required pursuant to BSE Circular no. LIST/COMP/14/2018-19 and NSE Circular No. NSE/CML/2018/24 dated 20 June 2018.	Not Applicable





K.M. Sugar Mills Ltd.

Factory & Works : P.O. Motinagar-224201, Dist. Ayodhya (U. P.)
Phone : 7571000692, Email : director@kmsugar.com
CIN No.:L15421UP1971PLC003492 GSTIN No.:09AAACK5545P1ZZ

Dated: 18.05.2026

BSE Limited, 25 th Floor, Phiroz Jejeebhoy Towers, Dalal Street, Fort, Mumbai-400001 Phone no. 022-22728527	National Stock Exchange of India Limited, Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (E), Mumbai-400051 Phone no. 022-26598100
Scrip Code:532673	Symbol: KMSUGAR

Dear Sir/Madam,

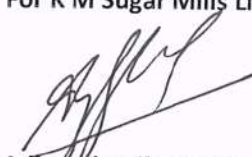
Sub: Declaration of unmodified opinion in terms of Regulation 33(3)(d) and Regulation 52(3)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,

Pursuant to the second provision of the Regulation 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we hereby confirm that M/s. Mehrotra & Mehrotra., Chartered Accountants, Delhi (FRN:000226C), Statutory Auditors of the Company have not expressed any modified opinion(s) on the Annual Audited (Standalone & Consolidated) Financial Results of K M Sugar Mills Limited for the financial year ended on 31st March, 2026.

Kindly take the above information on record

Yours Sincerely

For K M Sugar Mills Limited


Aditya Jhunjhunwala
Managing Director
(DIN: 01686189)




Arvind Kumar Gupta
Chief Financial Officer

