



Independent Auditor's Limited Review Report on the unaudited standalone quarterly financial results of K M Sugar Mills Limited pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended, for the quarter and half year ended September 30, 2022

To The Board of Directors of K M Sugar Mills Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of K M Sugar Mills Limited. (the 'Company'), for the quarter and half year ended September 30, 2022 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (the "Listing Regulations"), as amended to date, which has been initiated by us for identification purpose.
2. This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed u/s 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedure performed as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified u/s 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Circular, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mehrotra & Mehrotra

Chartered Accountants

Firm's Registration No.: 000226C

CA Rajesh Jhalani

Partner

Membership No.: 074809

UDIN: 22074809BCVIHZ7539



Place: Lucknow

Date: 11th November, 2022



Independent Auditor's Limited Review Report on the unaudited consolidated quarterly financial results of K M Sugar Mills Limited pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended, for the quarter and half year ended September 30, 2022

To The Board of Directors of KM Sugar Mills Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of K M Sugar Mills Limited. (the 'Parent') and its one subsidiary (the Parent and its subsidiary together referred to as the 'Group'), for the quarter and half year ended September, 2022 (the 'Statement'), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended to date (the "Listing Regulations"), which has been initiated by us for identification purposes.
2. This statement, which is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed u/s 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of Interim Financial Information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently, does not enables us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes results of the following entity (Subsidiary):

Serial No.	Name of the Entity	Relationship
1.	K M Sugar Mills Limited	Parent Company
2.	K M Spirits & Allied Industries Limited	Subsidiary

5. Based on our review conducted and procedure performed as stated in Paragraph 3 above and based on the considerations of the review reports of other auditors referred to in Paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. The statement includes the interim financial information / financial results of one subsidiary which has not been reviewed, whose results reflect total assets of Rs.5.14 lakhs, total revenue of Rs.0.06 lakhs and Rs.0.12 lakhs and total net profit after tax of Rs.0.06 lakhs and Rs.0.09 lakhs and total comprehensive income of Rs.0.06 lakhs and Rs.0.09 lakhs for the quarter and half year ended September, 2022 respectively, as considered in the unaudited consolidated financial results. According to the information and explanations given to us by the Parent's management, these interim financial information / financial results are not material to the Group.

Our conclusion on the statement is not modified in respect of the above matters.

For Mehrotra & Mehrotra

Chartered Accountants

Firm's Registration No.: 000226C



CA Rajesh Jhotani

Partner

Membership No.: 074809

UDIN: 22074809BCVIRZ8565



Place: Lucknow

Date: 11th November, 2022

K M SUGAR MILLS LIMITED

Regd. Office: 11, Moti Bhawan, Collectorganj, Kanpur-208 001 (U.P.)

CIN No.:L15421UP1971PLC003492

email: kmsugar@gmail.com, website: www.kmsugar.com

Phone: Regd. office: 0512-2310762, Branch office: 0522-4079561

Extract of Unaudited Standalone and Consolidated Financial Results for the Quarter and Six months ended September 30, 2022*(Rs. in lakhs, except EPS data)*

Sl. No.	Particulars	Standalone			Consolidated		
		Quarter ended	Six months ended	Quarter ended	Quarter ended	Six months ended	Quarter ended
		30.09.2022	30.09.2022	30.09.2021	30.09.2022	30.09.2022	30.09.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Total income from operations	16,258	30,125	20,267	16,258	30,125	20,267
2	Net Profit/(Loss) for the period (before tax & exceptional items)	231	703	1,733	231	703	1,733
3	Net Profit/(Loss) for the period before tax (after exceptional items)	231	703	1,733	231	703	1,733
4	Net Profit/(Loss) for the period after tax (after exceptional items)	155	493	1,323	155	493	1,323
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	131	469	1,318	131	469	1,318
6	Equity share capital	1840	1,840	1,840	1,840	1,840	1,840
8	Earnings Per Share (of Rs.2/- each) (not annualised)						
	a) Basic	0.17	0.54	1.44	0.17	0.54	1.44
	b) Diluted	0.17	0.54	1.44	0.17	0.54	1.44

Notes:

- The above is an extract of the detailed format of Quarterly Financial Results for the quarter and six months ended September 30, 2022, filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchanges websites (www.nseindia.com) and (www.bseindia.com) and the Company's website (www.kmsugar.com).
- The financial results of the Company has been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and other accounting principles generally accepted in India.
- Sugar being seasonal industry, the performance of the Company varies from quarter to quarter and the results for the quarter as such may not representative of the annual performance of the Company.

By the order of the Board

K M Sugar Mills Ltd.

Ajay Chhunhunjwala
Managing DirectorPlace: Lucknow
Date: 11.11.2022

K M SUGAR MILLS LIMITED

Regd. Office: 11, Moti Bhawan, Collectorganj, Kanpur-208 001 (U.P.)

CIN No.:L15421UP1971PLC003492

email: kmsugar@gmail.com, website: www.kmsugar.com

Phone: Regd. office: 0512-2310762, Branch office: 0522-4079561

Statement of Unaudited Standalone Financial Results for the Quarter and Six months ended September 30, 2022
Rs. in lakhs except EPS data

Sl. No.	Particulars	Quarter ended			Six months ended		Year ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	a) Revenue from operations	15,977	13,699	20,190	29,676	37,235	54,834
	b) Other income	281	168	77	449	210	991
	Total income	16,258	13,867	20,267	30,125	37,445	55,825
2	Expenses						
	a) Cost of material consumed	32	3,659	32	3,691	3,022	42,014
	b) Purchase of stock-in-trade	27	36	30	63	98	179
	c) Changes in inventories of finished goods and work in progress	13,302	7,193	16,297	20,495	26,379	(2,264)
	d) Employees benefit expense	378	346	300	724	626	1,404
	e) Finance cost	416	393	285	809	716	1,179
	f) Depreciation and amortisation expense	342	362	372	704	715	1,518
	g) Other expenses	1,530	1,406	1,218	2,936	2,263	6,202
	Total expenses	16,027	13,395	18,534	29,422	33,839	50,232
3	Profit/(Loss) before exceptional items and tax (1-2)	231	472	1,733	703	3,606	5,593
4	Exceptional items	-	-	-	-	-	-
5	Profit/(Loss) before tax (3-4)	231	472	1,733	703	3,606	5,593
6	Tax expense						
	Current tax	48	131	429	179	911	1,393
	Deferred tax	28	3	(19)	31	(26)	53
	Total Tax Expense	76	134	410	210	885	1,446
7	Profit/(Loss) after tax (5-6)	155	338	1,323	493	2,721	4,147
8	Other comprehensive income (OCI)						
	(i) Items that will not be classified to profit or loss	(32)	-	(7)	(32)	(7)	(104)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	8	-	2	8	2	26
	Total other comprehensive income	(24)	-	(5)	(24)	(5)	(78)
9	Total comprehensive income (7+8)	131	338	1,318	469	2,716	4,069
10	Paid up equity share capital (Face value of the share is Rs. 2 each)	1,840	1,840	1,840	1,840	1,840	1,840
11	Other Equity						23,391
12	Earnings Per Share (before and after extraordinary items) (of Rs.2/- each) (not annualised)						
	a) Basic	0.17	0.37	1.44	0.54	2.96	4.51
	b) Diluted	0.17	0.37	1.44	0.54	2.96	4.51



Unaudited Standalone Segment Wise Revenue, Results, Assets and Liabilities

Rs. in lakhs

Sl. No.	Particulars	Quarter ended			Six months ended		Year ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
a	Sugar	15,197	12,839	19,433	28,036	35,587	52,770
b	Distillery	1,255	1,290	855	2,545	2,329	4,502
c	Power	29	319	25	348	346	3,179
	Total Segment Revenue	16,481	14,448	20,313	30,929	38,262	60,451
	Less: Inter Segment Revenue	504	749	123	1,253	1,027	5,617
	Revenue from operations	15,977	13,699	20,190	29,676	37,235	54,834
2	Segment results						
	Profit/(Loss) before tax and finance costs						
a	Sugar	796	875	2,342	1,671	4,325	6,051
b	Distillery	(23)	(47)	(145)	(70)	152	216
c	Power	(126)	37	(179)	(89)	(155)	505
	Total	647	865	2,018	1,512	4,322	6,772
	Less:(i) Finance costs	416	393	285	809	716	1,179
	(ii) Other unallocable expenditure net off	-	-	-	-	-	-
	Add:(iii) Un-allocable income	-	-	-	-	-	-
	Profit/(loss) before tax	231	472	1,733	703	3,606	5,593
3	(Segment Assets)						
a	Sugar	44,079	50,924	28,166	44,079	28,166	54,708
b	Distillery	6,514	6,646	6,565	6,514	6,565	6,855
c	Power	1,383	1,710	1,578	1,383	1,578	2,688
	Total	51,976	59,280	36,309	51,976	36,309	64,251
4	(Segment Liabilities)						
a	Sugar	24,049	31,646	10,528	24,049	10,528	36,829
b	Distillery	1,522	1,383	1,281	1,522	1,281	1,496
c	Power	26	22	23	26	23	40
d	Unallocable	678	659	601	678	601	655
	Total	26,275	33,710	12,433	26,275	12,433	39,020

Statement of Unaudited Standalone Assets and Liabilities

Rs. in lakhs

Sl no.	Particulars	As at	As at
		30.09.2022	31.03.2022
		Unaudited	Audited
A	ASSETS		
1.	Non-current assets		
	(a) Property, plant and equipment	10,214	10,516
	(b) Capital work in progress	3,730	24
	(c) Intangible assets	4	5
	(d) Right-of-use-assets	5,234	5,346
	(e) Financial assets		
	(i) Loan	875	875
	(ii) Investments	5,399	2,933
	(ii) Other financial assets	709	496
	(f) Non-current tax assets (net)	191	-
	(g) Other non-current assets	3,446	2,485
	Sub-total Non-Current Assets	29,802	22,680
2.	Current assets		
	(a) Inventories	17,952	38,336
	(b) Financial assets		
	(i) Investment	26	26
	(ii) Trade and other receivables	403	1,491
	(iii) Cash and cash equivalents	370	842
	(iv) Bank balances other than cash and cash equivalents	64	52
	(v) Other financial assets	50	39
	(c) Other Current assets	3,309	785
	Sub-total Current Assets	22,174	41,571
	TOTAL ASSETS	51,976	64,251



B EQUITY AND LIABILITIES		
1. Equity		
(a) Equity Share capital	1,840	1,840
(b) Other equity	23,861	23,391
Sub-total - Equity	25,701	25,231
2. Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	5,613	2,610
(ii) Lease liability	5	-
(iii) Other financial liabilities	85	96
(b) Other non-current liabilities	103	163
(c) Deferred tax liabilities (net)	678	655
(d) Provisions	472	479
Sub total-Non-Current Liabilities	6,956	4,003
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	16,864	19,805
(ii) Lease liability	7	1
(iii) Trade and other payables		
Due to micro and small enterprises	16	57
Due to others	851	13,220
(iv) Other financial liabilities	1,019	1,065
(b) Other current liabilities	489	832
(c) Current tax liability (net)	-	2
(d) Provisions	73	35
Sub total-Current Liabilities	19,319	35,017
TOTAL EQUITY AND LIABILITIES	51,976	64,251

Statement of unaudited standalone cash flow statement

S.No	Particulars	Six months ended	
		30.09.2022	30.09.2021
A.	Cash Flow from operating activities		
	Profit before tax	703	3,606
	Adjustment to reconcile profit before tax to net cash flow provided by operating activities:		
	Depreciation and amortisation expense	704	715
	Finance costs	809	716
	Transfer to storage fund for molasses	1	1
	Interest income	(148)	(10)
	Government grant	(59)	(57)
	Fair valuation of investment and others	(117)	(82)
	Unspent liabilities/balances written back	(55)	(10)
	Loss/(profit) on sale of fixed assets /Investment	-	27
	Other measurement expenses/(income)	(2)	-
	Remeasurement of defined benefit obligation	(32)	(7)
	Operating Profit before working capital changes	1,804	4,899
	Adjustment to reconcile operating profit to cash flow provided by change in working capital		
	(Increase)/Decrease in trade and other receivables	1,089	1,732
	(Increase) / Decrease in inventories	20,384	26,412
	(Increase) / Decrease in Current & Non current Assets	(3,382)	(631)
	(Increase) / Decrease in financial asset	(13)	3,322
	Increase / (Decrease) in trade payables & Others	(12,410)	(16,176)
	Increase / (Decrease) in Other Financial Liabilities	(34)	(102)
	Increase / (Decrease) in current & non current Liabilities	(289)	1,118
	Increase / (Decrease) in Provisions	32	5
	Cash Generated from Operations	7,181	20,879
	Tax expense	373	601
	Cash flow before exceptional and extraordinary items	6,808	10,078
	Exceptional items	-	-
	Net Cash generated From Operating Activities (A)	6,808	19,978



B. Cash Flow from investing activities				
Addition to property, plant and equipment (including capital work in progress)	(3,996)		(437)	
Sale of property, plant and equipment	-		18	
Investment in equity and other (Net)	(2,350)		-	
Investment in mutual Funds	-		(1,975)	
Proceed from maturity of deposits (net)	(225)		105	
Interest income received	34		25	
Net Cash used in Investing Activities (B)		(6,537)		(2,264)
C. Cash Flow From Financing activities				
Proceeds/(Repayments) of long term borrowings	3,458		(1,704)	
Proceeds/(Repayments) of short term borrowings	(3,396)		(12,007)	
Dividend paid	-		(184)	
Finance cost paid	(805)		(725)	
Net Cash From Financing Activities (C)		(743)		(14,620)
Net increase/(decrease) in Cash & Cash Equivalents (A+B+C)		(472)		3,094
D. Cash and cash equivalents at the beginning of the period		842		541
E. Cash and cash equivalents at the end of the period		370		3,635

Notes:

- The above unaudited standalone financial results for the quarter and six months ended 30th September, 2022 were reviewed by the Audit Committee and thereafter approved by the Board of Directors at the meeting held on 11th November, 2022. The Statutory Auditors have carried out a limited review of the above financial results.
- The above financial results have been prepared in accordance with Indian Accounting Standard ('Ind AS') referred to in the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013.
- Sugar being seasonal industry, the performance of the Company varies from quarter to quarter and the results for the quarter as such may not representative of the annual performance of the Company.
- Previous period figures have been regrouped / rearranged, wherever considered necessary, to make them comparable with the current period.

Place: Lucknow
Date: 11.11.2022



By the order of the Board
For K M Sugar Mills Ltd.

Aditya Anunjunwala
Managing Director



K M SUGAR MILLS LIMITED

Regd. Office: 11, Moti Bhawan, Collectorganj, Kanpur-208 001 (U.P.)

CIN No.: L15421UP1971PLC003492

email: kmsugar@gmail.com, website: www.kmsugar.com

Phone: Regd. office: 0512-2310762, Branch office: 0522-4079561

Statement of Unaudited Consolidated Financial Results for the Quarter and Six months ended September 30, 2022 Rs. in lakhs except EPS data

Sl. No.	Particulars	Quarter ended			Six months ended		Year ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	a) Revenue from operations	15,977	13,699	20,190	29,676	37,235	54,834
	b) Other income	281	168	77	449	210	991
	Total income	16,258	13,867	20,267	30,125	37,445	55,825
2	Expenses						
	a) Cost of material consumed	32	3,659	32	3,691	3,022	42,014
	b) Purchase of stock-in-trade	27	36	30	63	98	179
	c) Changes in inventories of finished goods and work in progress	13,302	7,193	16,297	20,495	26,379	(2,264)
	d) Employees benefit expense	378	346	300	724	626	1,404
	e) Finance cost	416	393	285	809	716	1,179
	f) Depreciation and amortisation expense	342	362	372	704	715	1,518
	g) Other expenses	1,530	1,406	1,218	2,936	2,283	6,202
	Total expenses	16,027	13,395	18,534	29,422	33,839	50,232
3	Profit/(Loss) before exceptional items and tax (1-2)	231	472	1,733	703	3,606	5,593
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) before tax (3-4)	231	472	1,733	703	3,606	5,593
6	Tax expense						
	Current tax	48	131	429	179	911	1,393
	Deferred tax	28	3	(19)	31	(26)	53
	Total Tax Expense	76	134	410	210	885	1,446
7	Profit/(Loss) after tax (5-6)	155	338	1,323	493	2,721	4,147
8	Other comprehensive income (OCI)						
	(i) Items that will not be classified to profit or loss	(32)	-	(7)	(32)	(7)	(104)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	8	-	2	8	2	26
	Total other comprehensive income	(24)	-	(5)	(24)	(5)	(78)
9	Total comprehensive income (7+8)	131	338	1,318	469	2,716	4,069
10	Paid up equity share capital (Face value of the share is Rs. 2 each)	1,840	1,840	1,840	1,840	1,840	1,840
11	Other Equity						23,391
12	Earnings Per Share (before and after extraordinary items) (of Rs.2/- each) (not annualised)						
	a) Basic	0.17	0.37	1.44	0.54	2.96	4.51
	b) Diluted	0.17	0.37	1.44	0.54	2.96	4.51



Unaudited Consolidated Segment Wise Revenue, Results, Assets and Liabilities

Rs. in lakhs

Sl. No.	Particulars	Quarter ended			Six months ended		Year ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
a	Sugar	15,197	12,839	19,433	28,036	35,587	52,770
b	Distillery	1,255	1,290	855	2,545	2,329	4,502
c	Power	29	319	25	348	346	3,179
	Total Segment Revenue	16,481	14,448	20,313	30,929	38,262	60,451
	Less: Inter Segment Revenue	504	749	123	1,253	1,027	5,617
	Revenue from operations	15,977	13,699	20,190	29,676	37,235	54,834
2	Segment results						
	Profit/(Loss) before tax and finance costs						
a	Sugar	796	875	2,342	1,671	4,325	6,051
b	Distillery	(23)	(47)	(145)	(70)	152	216
c	Power	(126)	37	(179)	(89)	(155)	505
d	Others	-	-	-	-	-	-
	Total	647	865	2,018	1,512	4,322	6,772
	Less: (i) Finance costs	416	393	285	809	716	1,179
	(ii) Other unallocable expenditure net off	-	-	-	-	-	-
	Add: (iii) Un-allocable income	-	-	-	-	-	-
	Profit/(loss) before tax	231	472	1,733	703	3,606	5,593
3	(Segment Assets)						
a	Sugar	-	50,924	28,166	44,079	28,166	54,708
b	Distillery	-	6,641	6,560	6,509	6,560	6,850
c	Power	-	1,710	1,578	1,383	1,578	2,688
d	Others	-	5	5	5	5	5
	Total	-	59,280	36,309	51,976	36,309	64,251
4	(Segment Liabilities)						
a	Sugar	-	31,646	10,528	24,049	10,528	36,829
b	Distillery	-	1,383	1,281	1,522	1,281	1,496
c	Power	-	22	23	26	23	40
d	Unallocable	-	659	601	678	601	655
	Total	-	33,710	12,433	26,275	12,433	39,020

Statement of Unaudited Consolidated Assets and Liabilities

Rs. in lakhs

Sl no.	Particulars	As at	As at
		30.09.2022	31.03.2022
		Unaudited	Audited
A	ASSETS		
1.	Non-current assets		
(a)	Property, plant and equipment	10,214	10,516
(b)	Capital work in progress	3,730	24
(c)	Intangible assets	4	5
(d)	Right-of-use-assets	5,234	5,346
(e)	Financial assets		
(i)	Loans	875	875
(ii)	Investments	5,394	2,928
(iii)	Other financial assets	709	496
(f)	Non-current tax assets (net)	191	-
(g)	Other non-current assets	3,446	2,485
	Sub-total Non-Current Assets	29,797	22,675
2.	Current assets		
(a)	Inventories	17,952	38,336
(b)	Financial assets		
(i)	Investment	26	26
(ii)	Trade receivables	403	1,491
(iii)	Cash and cash equivalents	370	842
(iv)	Bank balances other than cash and cash equivalents	69	57
(v)	Other financial assets	50	39
(c)	Other Current assets	3,309	785
	Sub-total Current Assets	22,179	41,576
	TOTAL ASSETS	51,976	64,251



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B EQUITY AND LIABILITIES		
1. Equity		
(a) Equity Share capital	1,840	1,840
(b) Other equity	23,861	23,391
Sub-total - Equity	25,701	25,231
2. Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	5,613	2,610
(ii) Lease liability	5	-
(iii) Other financial liabilities	85	96
(b) Other non-current liabilities	103	163
(c) Deferred tax liabilities (net)	678	655
(d) Provisions	472	479
Sub total-Non-Current Liabilities	6,956	4,003
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	16,864	19,805
(ii) Lease liability	7	1
(iii) Trade and other payables		
Due to micro and small enterprises	16	57
Due to others	851	13,220
(iv) Other financial liabilities	1,019	1,065
(b) Other current liabilities	489	832
(c) Current tax liability (net)	-	2
(d) Provisions	73	35
Sub total-Current Liabilities	19,319	35,017
TOTAL EQUITY AND LIABILITIES	51,976	64,251

Statement of unaudited consolidated cash flow statement

S.No	Particulars	Six months ended	
		30.09.2022	30.09.2021
A.	Cash Flow from operating activities		
	Profit before tax	703	3,606
	Adjustment to reconcile profit before tax to net cash flow provided by operating activities:		
	Depreciation and amortisation expense	704	715
	Finance costs	809	716
	Transfer to storage fund for molasses	1	1
	Interest income	(148)	(10)
	Government grant	(39)	(57)
	Fair valuation of financial assets	(117)	(82)
	Unspent liabilities/balances written back	(55)	(10)
	Loss/(profit) on sale of fixed assets /Investment	-	27
	Other measurement expenses/(income)	(2)	-
	Remeasurement of defined benefit obligation	(32)	(7)
	Operating Profit before working capital changes	1,804	4,899
	Adjustment to reconcile operating profit to cash flow provided by change in working capital		
	(Increase)/Decrease in trade and other receivables	1,089	1,732
	(Increase) / Decrease in inventories	20,384	26,412
	(Increase) / Decrease in Current & Non current Assets	(3,382)	(631)
	(Increase) / Decrease in financial asset	(13)	3,323
	Increase / (Decrease) in trade payables & Others	(12,410)	(16,176)
	Increase / (Decrease) in Other Financial Liabilities	(54)	(102)
	Increase / (Decrease) in current & non current Liabilities	(289)	1,118
	Increase / (Decrease) in Provisions	32	5
	Cash Generated from Operations	7,181	20,580
	Tax expense	373	601
	Cash flow before exceptional and extraordinary items	6,808	19,979
	Exceptional items	-	-
	Net Cash generated From Operating Activities (A)	6,808	19,979



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B. Cash Flow from investing activities				
Addition to property, plant and equipment (including capital work in progress)	(3,996)		(437)	
Sale of property, plant and equipment	-		18	
Investment in equity and other (Net)	(2,350)		-	
Investment in mutual Funds	-		(1,975)	
Proceed from maturity of deposits (net)	(225)		105	
Interest income received	34		25	
Net Cash used in Investing Activities (B)		(6,537)		(2,264)
C. Cash Flow From Financing activities				
Proceeds/(Repayments) of long term borrowings	3,458		(1,704)	
Proceeds/(Repayments) of short term borrowings	(3,396)		(12,007)	
Dividend paid	-		(184)	
Finance cost paid	(805)		(725)	
Net Cash From Financing Activities (C)		(743)		(14,620)
Net increase/(decrease) in Cash & Cash Equivalents (A+B+C)		(472)		3,095
D. Cash and cash equivalents at the beginning of the period		842		541
E. Cash and cash equivalents at the end of the period		370		3,636

Notes:

- The above unaudited consolidated financial results for the quarter and six months ended 30th September, 2022 were reviewed by the Audit Committee and thereafter approved by the Board of Directors at the meeting held on 11th November, 2022. The Statutory Auditors have carried out a limited review of the above financial results.
- The above financial results have been prepared in accordance with Indian Accounting Standard (Ind AS) referred to in the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013.
- The company has a subsidiary K. M. Spirits & Allied Industries Limited.
- Sugar being seasonal industry, the performance of the Company varies from quarter to quarter and the results for the quarter as such may not representative of the annual performance of the Company.
- Previous period figures have been regrouped /rearranged, wherever considered necessary, to make them comparable with the current period.
- The unaudited standalone results of the Company are available on the Company's website (www.kmsugar.com), website of BSE (www.bseindia.com) and NSE (www.nseindia.com).

Summarised standalone financial performance of the Company is as under:

Particulars	Quarter ended			Six months ended		Year ended
	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Total Income	16,258	13,867	20,267	30,125	37,445	55,825
Profit/(loss) before tax	231	472	1,733	703	3,606	5,593
Profit/(loss) after tax	155	338	1,323	493	2,721	4,147
Total Comprehensive Income	131	338	1,318	469	2,716	4,069

Place: Lucknow
Date: 11.11.2022



By the order of the Board
For K M Sugar Mills Ltd.

Aditya Debnath
Managing Director

