

# K M SUGAR MILLS LIMITED

Regd. Office:11, Moti Bhawan, Collectorganj, Kanpur-208 001 (U.P.)

CIN No.:L15421UP1971PLC003492

email: kmsugar@gmail.com, website: www.kmsugar.com

Phone: Regd. office: 0512-2310762, Branch office: 0522-4079561

## Extract of Unaudited Standalone and Consolidated Financial Results for the Quarter ended June 30, 2022

(Rs. in lakhs, except per share data)

Sl. No	Particulars	Standalone			Consolidated		
		Quarter ended	Quarter ended	Year ended	Quarter ended	Quarter ended	Year ended
		30.06.2022	30.06.2021	31.03.2022	30.06.2022	30.06.2021	31.03.2022
		Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited
1	Total income from operations	13,867	17,178	55,825	13,867	17,178	55,825
2	Net Profit/(Loss) for the period/year (before tax & exceptional items)	472	1,873	5,593	472	1,873	5,593
3	Net Profit/(Loss) for the period/year before tax (after exceptional items)	472	1,873	5,593	472	1,873	5,593
4	Net Profit/(Loss) for the period/year after tax (after exceptional items)	338	1,398	4,147	338	1,398	4,147
5	Total Comprehensive Income for the period/year [Comprising Profit/(Loss) for the period/year (after tax) and Other Comprehensive Income (after tax)]	338	1,398	4,069	338	1,398	4,069
6	Equity Share Capital	1,840	1,840	1,840	1,840	1,840	1,840
7	Other equity			23,391			23,391
8	Earnings Per Share (of Rs.2/- each) (not annualised)						
	a) Basic	0.37	1.52	4.51	0.37	1.52	4.51
	b) Diluted	0.37	1.52	4.51	0.37	1.52	4.51

### Notes:

- The above is an extract of the detailed format of Quarterly Financial Results for the quarter ended June 30, 2022, filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchanges websites (www.nseindia.com) and (www.bseindia.com) and the Company's website (www.kmsugar.com).
- The financial results of the Company has been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and other accounting principles generally accepted in India.
- Sugar being seasonal industry, the performance of the Company varies from quarter to quarter.

PRAKASH  
CHAND  
AGIWAL

Digitally signed by  
PRAKASH CHAND  
AGIWAL  
Date: 2022.08.08  
13:23:08 +05'30'

Place: Lucknow  
Date: 08.08.2022

By the order of the Board  
For K M Sugar Mills Ltd.

Aditya Jhunjhunwala  
Managing Director

**K M SUGAR MILLS LIMITED**  
**Regd. Office:11, Moti Bhawan, Collectorganj, Kanpur-208 001(U.P.)**  
**CIN No.: L15421UP1971PLC003492**

email: kmsugar@gmail.com, website: www.kmsugar.com

Phone: Regd. office: 0512-2310762, Branch office: 0522-4079561

**Statement of Unaudited Standalone Financial Results for the Quarter ended June 30, 2022**

(Rs. in lakhs, except per share data)

Sl. No.	Particulars	Quarter ended		Year ended	
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		Unaudited	Audited	Unaudited	Audited
1	Income from operations				
	a) Revenue from operations	13,699	10,587	17,045	54,834
	b) Other income	168	538	133	991
	<b>Total income</b>	<b>13,867</b>	<b>11,125</b>	<b>17,178</b>	<b>55,825</b>
2	Expenses				
	(a) Cost of materials consumed	3,659	28,256	2,990	42,014
	(b) Purchase of stock-in-trade	36	18	68	179
	(c) Changes in inventories of finished goods, by-products and work in progress	7,193	(21,595)	10,082	(2,264)
	(d) Employees benefit expense	346	412	326	1,404
	(e) Finance costs	393	286	431	1,179
	(f) Depreciation and amortisation expense	362	407	343	1,518
	(g) Other expenses	1,406	2,447	1,065	6,202
	<b>Total expenses</b>	<b>13,395</b>	<b>10,231</b>	<b>15,305</b>	<b>50,232</b>
3	<b>Profit/(Loss) before exceptional items and tax (1-2)</b>	<b>472</b>	<b>894</b>	<b>1,873</b>	<b>5,593</b>
4	Exceptional Items	-	-	-	-
5	<b>Profit/(Loss) before tax (3-4)</b>	<b>472</b>	<b>894</b>	<b>1,873</b>	<b>5,593</b>
6	Tax expense				
	Current tax	131	198	482	1,393
	Deferred tax	3	12	(7)	53
	<b>Total Tax Expense</b>	<b>134</b>	<b>210</b>	<b>475</b>	<b>1,446</b>
7	<b>Profit/(Loss) after tax (5-6)</b>	<b>338</b>	<b>684</b>	<b>1,398</b>	<b>4,147</b>
8	Other comprehensive income (OCI)				
	(a) Items that will not be reclassified to profit or loss	-	(97)	-	(104)
	(b) Income tax relating to items that will not be reclassified to profit or loss	-	24	-	26
	<b>Total other comprehensive income</b>	<b>-</b>	<b>(73)</b>	<b>-</b>	<b>(78)</b>
9	<b>Total comprehensive income (7+8)</b>	<b>338</b>	<b>611</b>	<b>1,398</b>	<b>4,069</b>
10	Paid up equity share capital (Face value of the share is Rs. 2 each)	1,840	1,840	1,840	1,840
11	Other Equity	-	-	-	23,391
12	Earnings Per Share (of Rs.2/- each) (not annualised)				
	(a) Basic	0.37	0.74	1.52	4.51
	(b) Diluted	0.37	0.74	1.52	4.51

**PRAKASH** Digitally signed  
**CHAND** by PRAKASH  
**AGI WAL** CHAND AGI WAL  
Date: 2022.08.08  
13:23:40 +05'30'



**Unaudited Standalone Segment wise Revenue, Assets and Liabilities for the Quarter ended June 30, 2022**

Sl. No.	Particulars	(Rs. in lakhs)			
		Quarter ended			Year ended
		30.06.2022	31.03.2022	30.06.2021	
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue				
	(a) Sugar	12,839	10,383	16,154	52,770
	(b) Distillery	1,290	1,395	1,474	4,502
	(c) Co-generation	319	2,040	321	3,179
	<b>Total Segment Revenue</b>	<b>14,448</b>	<b>13,818</b>	<b>17,949</b>	<b>60,451</b>
	Less: Inter Segment Revenue	749	3,231	904	5,617
	<b>Total Revenue from operations</b>	<b>13,699</b>	<b>10,587</b>	<b>17,045</b>	<b>54,834</b>
2	Segment results - Profit before tax, finance costs and exceptional items				
	(a) Sugar	875	397	1,983	6,051
	(b) Distillery	(47)	172	297	216
	(c) Co-generation	37	611	24	505
	<b>Total Segment Results</b>	<b>865</b>	<b>1,180</b>	<b>2,304</b>	<b>6,772</b>
	Less: (a) Finance costs	393	286	431	1,179
	(b) Other unallocable expenditure net off	-	-	-	-
	Add: (c) Un-allocable income	-	-	-	-
	<b>Total Profit/(loss) before tax</b>	<b>472</b>	<b>894</b>	<b>1,873</b>	<b>5,593</b>
3	Segment Assets				
	(a) Sugar	50,924	54,708	42,569	54,708
	(b) Distillery	6,646	6,855	7,076	6,855
	(c) Co-generation	1,710	2,688	2,807	2,688
	(d) Unallocable	-	-	-	-
	<b>Total</b>	<b>59,280</b>	<b>64,251</b>	<b>52,452</b>	<b>64,251</b>
4	Segment Liabilities				
	(a) Sugar	31,646	36,829	27,744	36,829
	(b) Distillery	1,383	1,496	1,315	1,496
	(c) Co-generation	22	40	28	40
	(d) Unallocable	659	655	622	655
	<b>Total</b>	<b>33,710</b>	<b>39,020</b>	<b>29,709</b>	<b>39,020</b>

**Notes:**

- The above unaudited standalone financial results for the quarter ended 30th June, 2022 were reviewed by the Audit Committee and thereafter approved by the Board of Directors at the meeting held on 8th August, 2022. The Statutory Auditors have carried out a limited review of the above financial results.
- The above financial results have been prepared in accordance with Indian Accounting Standard ('Ind AS') referred to in the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013.
- Sugar being seasonal industry, the performance of the Company varies from quarter to quarter.
- Previous period figures have been regrouped /rearranged, wherever considered necessary, to make them comparable with the current period.
- The figures for the quarter ended March 31, 2022 are the balancing figures between the audited figures in respect of the full financial year ended on that date and published year to date figures upto the third quarter of the said financial year.

Place: Lucknow  
Date: 08.08.2022

**PRAKASH** Digitally signed  
**CHAND** by PRAKASH  
**AGIWAL** CHAND AGIWAL  
Date: 2022.08.08  
13:24:09 +05'30'

By the order of the Board  
For K M Sugar Mills Ltd.

*(Signature)*  
Aditya Chunjhunwala  
Managing Director



**K M SUGAR MILLS LIMITED**  
 Regd. Office: 11, Moti Bhawan, Collectorganj, Kanpur-208 001 (U.P.)  
 CIN No.: L15421UP1971PLC003492

email: kmsugar@gmail.com, website: www.kmsugar.com  
 Phone: Regd. office: 0512-2310762, Branch office: 0522-4079561

Statement of Unaudited Consolidated Financial Results for the Quarter ended June 30, 2022

(Rs. in lakhs, except per share data)

Sl. No.	Particulars	Quarter ended		Year ended	
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		Unaudited	Audited	Unaudited	Audited
1	Income from operations				
	(a) Revenue from operations	13,699	10,587	17,045	54,834
	(b) Other income	168	538	133	991
	<b>Total income</b>	<b>13,867</b>	<b>11,125</b>	<b>17,178</b>	<b>55,825</b>
2	Expenses				
	(a) Cost of materials consumed	3,659	28,256	2,990	42,014
	(b) Purchase of stock-in-trade	36	18	68	179
	(c) Changes in inventories of finished goods, by-products and work in progress	7,193	(21,595)	10,082	(2,264)
	(d) Employees benefit expense	346	412	326	1,404
	(e) Finance costs	393	286	431	1,179
	(f) Depreciation and amortisation expense	362	407	343	1,518
	(g) Other expenses	1,406	2,447	1,065	6,202
	<b>Total expenses</b>	<b>13,395</b>	<b>10,231</b>	<b>15,305</b>	<b>50,232</b>
3	<b>Profit/(Loss) before exceptional items and tax (1-2)</b>	<b>472</b>	<b>894</b>	<b>1,873</b>	<b>5,593</b>
4	Exceptional Items	-	-	-	-
5	<b>Profit/(Loss) before tax (3-4)</b>	<b>472</b>	<b>894</b>	<b>1,873</b>	<b>5,593</b>
6	Tax expense				
	(a) Current tax	131	198	482	1,393
	(b) Deferred tax	3	12	(7)	53
	<b>Total tax expense</b>	<b>134</b>	<b>210</b>	<b>475</b>	<b>1,446</b>
7	<b>Profit/(Loss) after tax (5-6)</b>	<b>338</b>	<b>684</b>	<b>1,398</b>	<b>4,147</b>
8	Other comprehensive income (OCI)				
	(a) Items that will not be reclassified to profit or loss	-	(97)	-	(104)
	(b) Income tax relating to items that will not be reclassified to profit or loss	-	24	-	26
	<b>Total other comprehensive income</b>	<b>-</b>	<b>(73)</b>	<b>-</b>	<b>(78)</b>
9	<b>Total comprehensive income (7+8)</b>	<b>338</b>	<b>611</b>	<b>1,398</b>	<b>4,069</b>
10	Paid up equity share capital (Face value of the share is Rs. 2 each)	1,840	1,840	1,840	1,840
11	Other Equity	-	-	-	23,391
12	Earnings Per Share (of Rs.2/- each) annualised)				
	(a) Basic	0.37	0.74	1.52	4.51
	(b) Diluted	0.37	0.74	1.52	4.51

**PRAKASH  
CHAND  
AGIWAL**

Digitally signed by  
PRAKASH CHAND  
AGIWAL  
Date: 2022.08.08  
13:24:36 +05'30'



**Unaudited Consolidated Segment wise Revenue, Assets and Liabilities for the Quarter ended June 30, 2022**

Sl. No.	Particulars	(Rs. in lakhs)			
		Quarter Ended		Year Ended	
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue				
	(a) Sugar	12,839	10,383	16,154	52,770
	(b) Distillery	1,290	1,395	1,474	4,502
	(c) Co-generation	319	2,040	321	3,179
	(d) Others	-	-	-	-
	<b>Total Segment Revenue</b>	<b>14,448</b>	<b>13,818</b>	<b>17,949</b>	<b>60,451</b>
	Less: Inter Segment Revenue	749	3,231	904	5,617
	<b>Total Revenue from operations</b>	<b>13,699</b>	<b>10,587</b>	<b>17,045</b>	<b>54,834</b>
2	Segment results - Profit before tax, finance costs and exceptional items				
	(a) Sugar	875	397	1,983	6,051
	(b) Distillery	(47)	172	297	216
	(c) Co-generation	37	611	24	505
	(d) Others	-	-	-	-
	<b>Total Segment results</b>	<b>865</b>	<b>1,180</b>	<b>2,304</b>	<b>6,772</b>
	Less: (a) Finance costs	393	286	431	1,179
	(b) Other unallocable expenditure net off	-	-	-	-
	Add: (c) Un-allocable income	-	-	-	-
	<b>Total Profit/(loss) before tax</b>	<b>472</b>	<b>894</b>	<b>1,873</b>	<b>5,593</b>
3	Segment Assets				
	(a) Sugar	50,924	54,708	42,569	54,708
	(b) Distillery	6,641	6,850	7,071	6,850
	(c) Co-generation	1,710	2,688	2,807	2,688
	(d) Others	5	5	5	5
	<b>Total</b>	<b>59,280</b>	<b>64,251</b>	<b>52,452</b>	<b>64,251</b>
4	Segment Liabilities				
	(a) Sugar	31,646	36,829	27,744	36,829
	(b) Distillery	1,383	1,496	1,315	1,496
	(c) Co-generation	22	40	28	40
	(d) Unallocable	659	655	622	655
	<b>Total</b>	<b>33,710</b>	<b>39,020</b>	<b>29,709</b>	<b>39,020</b>

**Notes:**

- The above unaudited consolidated financial results for the quarter ended 30th June, 2022 were reviewed by the Audit Committee and thereafter approved by the Board of Directors at the meeting held on 8th August, 2022. The Statutory Auditors have carried out a limited review of the above financial results.
- The above financial results have been prepared in accordance with Indian Accounting Standard ('Ind AS') referred to in the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013.
- Sugar being seasonal industry, the performance of the Company varies from quarter to quarter.
- Previous period figures have been regrouped /rearranged, wherever considered necessary, to make them comparable with the current period.
- The figures for the quarter ended March 31, 2022 are the balancing figures between the audited figures in respect of the full financial year ended on that date and published year to date figures upto the third quarter of the said financial year.
- The company has a subsidiary K. M. Spirits & Allied Industries Limited.

Place: Lucknow  
Date: 08.08.2022

**PRAKASH CHAND AGI WAL**  
Digitally signed by PRAKASH CHAND AGI WAL  
Date: 2022.08.08 13:25:01 +05'30'

By the order of the Board  
For K M Sugar Mills Ltd.

**Aditya Chunjhunwala**  
Managing Director



*Agiwal & Associates*

**CHARTERED ACCOUNTANTS**

D-6/9, Upper Ground Floor, Rana Pratap Bagh, Delhi-110007 (INDIA)  
Phone : 011-41011281, 43512990 E-mail : caagiwal68@gmail.com, office@agiwalassociates.in

**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE UNAUDITED STANDALONE QUARTERLY FINANCIAL RESULTS OF K M SUGAR MILLS LIMITED PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION, 2015, AS AMENDED, FOR THE QUARTER ENDED JUNE 30, 2022**

---

To,  
**THE BOARD OF DIRECTORS OF K M SUGAR MILLS LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of K M SUGAR MILLS LIMITED (the "Company"), for the quarter ended June 30, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended to date, which has been initialed by us for identification purpose.
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standard ('Ind AS') specified u/s 133 of the Companies Act, 2013, read with rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circulars, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Agiwal & Associates**

Chartered Accountants

(Firm's Registration No. 000181N)

**PRAKASH**

**CHAND**

**AGIwal**

Digitally signed by  
PRAKASH CHAND  
AGIwal  
Date: 2022.08.08  
16:02:04 +05'30'

CA P.C. Agiwal

M.No. 080475

UDIN: 22080475AONJJX9244

Place: Delhi

Date: 08/08/2022



*Agiwal & Associates*

**CHARTERED ACCOUNTANTS**

D-6/9, Upper Ground Floor, Rana Pratap Bagh, Delhi-110007 (INDIA)

Phone : 011-41011281, 43512990 E-mail : caagiwal68@gmail.com, office@agiwalassociates.in

**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE UNAUDITED CONSOLIDATED QUARTERLY FINANCIAL RESULTS OF K M SUGAR MILLS LIMITED PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION, 2015, FOR THE QUARTER ENDED JUNE 30, 2022**

---

To,  
**THE BOARD OF DIRECTORS OF K M SUGAR MILLS LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of K M SUGAR MILLS LIMITED (the "Parent"), and its one subsidiary (the Parent and its subsidiary together referred to as the 'Group'), and its share of net profit after tax and total comprehensive income for the quarter ended June 30, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended to date (the 'Listing Regulations'), which has been initiated by us for identification process.
2. This Statement, which is the responsibility of the parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular CIR/CFD/CMD/1/44/2019 dated 29 march 2019 issued by SEBI under regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. Attention is drawn to the fact that the figures for the three months ended 31 March 2022 as reported in the statement are balancing figure between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subject to audit.

PRAKASH  
CHAND  
AGIwal

Digitally signed by  
PRAKASH CHAND  
AGIwal  
Date: 2022.08.08 16:00:12  
+05'30'



5. The Statement includes the results of the following entity (Subsidiary):

S.No.	Name of the Entity	Relationship
1.	K M Sugar Mills Limited	Parent Company
2.	K. M. Spirits & Allied Industries Limited	Subsidiary

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the considerations of the review reports of other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. We did not review the financial results of the one subsidiary, included in the consolidated unaudited financial results, whose results reflect total revenue of Rs. 0.06 lakhs and total net profit after tax of Rs. 0.06 lakhs and total comprehensive income of Rs. 0.06 lakhs for the quarter ended June 30, 2022, as considered in the unaudited consolidated financial statements, in so far as it relates to the amounts and disclosure included in respect of this subsidiary, is solely based on report of other auditor and the procedure performed by us as stated in paragraph 3 above.

**For Agiwal & Associates**  
Chartered Accountants  
(Firm's Registration No. 000181N)

PRAKASH  
CHAND AGIWAL

Digitally signed by  
PRAKASH CHAND AGIWAL  
Date: 2022.08.08 15:59:21  
+05'30'

CA P.C. Agiwal  
M.No. 080475  
UDIN: 22080475AONIVI2586

Place: Delhi  
Date: 08/08/2022