

K. M. SUGAR MILLS LIMITED

Regd. Office: 11, Moti Bhawan, Collectorjani, Kanpur-208 001 (U.P.)
CIN No.: L15421UP1971PLC003492

email: kmsugar@gmail.com, website: www.kmsugar.com

Phone: Regd. office: 0512-2310762, Branch office: 0522-4079561

Extract of Statement of Standalone/Consolidated Audited Financial Results for the Quarter and Year ended 31/03/2017

Sl. No.	Particulars	Standalone				Consolidated		Rs. In Lacs
		3 months ended 31.03.2017	3 months ended 31.03.2016	Year ended 31.03.2017	Year ended 31.03.2016	Year ended 31.03.2017	Year ended 31.03.2016	
1	Total income from operations (net)	11,373	11,756	33,618	35,287	33,997	35,287	
2	Net Profit/(Loss) from ordinary activities after tax	55	470	3,238	1,169	2,824	1,171	
3	Net Profit/(Loss) for the period after tax (after Extraordinary items)	55	470	3,238	1,169	2,824	1,171	
4	Equity share capital	1,840	1,840	1,840	1,840	1,840	1,171	
5	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	4268	1028	4268	1028	3852	1024	
6	Earnings Per Share (before extraordinary items) (of Rs.2/- each)							
	a) Basic	0.06	0.51	3.52	1.27	3.07	1.27	
	b) Diluted	0.06	0.51	3.52	1.27	3.07	1.27	
7	Earnings Per Share (after extraordinary items) (of Rs.2/- each)							
	a) Basic	0.06	0.51	3.52	1.27	3.07	1.27	
	b) Diluted	0.06	0.51	3.52	1.27	3.07	1.27	

1 The above is an extract of the detailed format of Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Standalone and Consolidated Annual Financial Results are available on the Stock Exchanges websites, www.nseindia.com and www.bseindia.com and the Company's website, www.kmsugar.com

By the order of the Board
For K.M. Sugar Mills Ltd.

L. K. Jhunjhunwala
Chairman
DIN: 01854647



Place: Lucknow
Date: 22.05.2017

K.M.SUGAR MILLS LIMITED

Regd. Office: 11, Moti Bhawan, Collectorganj, Kanpur-208 001(U.P.)
Corp. Office & Works: P.O.Moti Nagar, Faizabad-224 201 (U.P.)
CIN No.:L15421UP1971PLC003492

STATEMENT OF STANDALONE/CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017

PART - I		Rs. in Lacs						
Sl. No.	Particulars	Standalone			Standalone		Consolidated	
		Quarter ended	Preceding quarter ended	Quarter ended	Year ended	Year ended	Year ended	Year ended
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016	31.03.2017	31.03.2016
		Audited	Unaudited	Unaudited	Audited	Audited	Audited	Audited
1	Income from operations							
	a) Net Sales/Income from Operations (Net of excise duty)	11,373	6,780	11,756	33,618	35,287	33,997	35,287
	b) Other Operating Income	-	-	-	-	-	-	-
	Total income from operations (net)	11,373	6,780	11,756	33,618	35,287	33,997	35,287
2	Expenses							
	a) Cost of material consumed	19,528	9,952	14,322	29,530	20,381	29,530	20,381
	b) Purchase of stock-in-trade	-	-	1,889	1,228	1,889	1,228	1,889
	c) Changes in inventories of finished goods, work in progress and in stock in trade	(10,613)	(6,577)	(8,528)	(6,845)	3,773	(6,845)	3,773
	d) Employees benefit expense	424	354	277	1,221	933	1,222	933
	e) Depreciation and amortisation expenses	347	202	274	943	930	1,194	930
	f) Other expenses	1,567	1,095	2,415	3,866	5,307	3,915	5,311
	Total expenses	11,253	5,026	10,649	29,943	33,213	30,244	33,217
3	Profit/(Loss) from operations before other Income, finance costs and exceptional items (1-2)	120	1,754	1,107	3,675	2,074	3,753	2,070
4	Other Income	301	472	183	867	607	895	613
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	421	2,226	1,290	4,542	2,681	4,648	2,683
6	Finance costs	244	146	805	707	1,685	842	1,685
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	177	2,080	485	3,835	996	3,806	998
8	Exceptional Items	-	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7+8)	177	2,080	485	3,835	996	3,806	998
10	Tax expense	122	346	15	597	(173)	982	(173)
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	55	1,734	470	3,238	1,169	2,824	1,171
12	Extraordinary Item (net of tax expense)	-	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	55	1,734	470	3,238	1,169	2,824	1,171
14	Share of Profit/(Loss) of subsidiary						(412)	2
15	Minority interest						(2)	-
16	Paid up equity share capital (Face value of the share is Rs. 2 each)	1,840	1,840	1,840	1,840	1,840	1,840	1,840
17	Reserve excluding Revaluation Reserve as per balance sheet				4,268	1,028	3,852	1,024
18	Earnings Per Share (before and after extraordinary items) (of Rs.2/- each) (not annualised)							
	a) Basic	0.06	1.88	0.51	3.52	1.27	3.07	1.27
	b) Diluted	0.06	1.88	0.51	3.52	1.27	3.07	1.27



SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Sl. No.	Particulars	Rs. In Lacs						
		Standalone			Standalone		Consolidated	
		Quarter ended	Preceding quarter ended	Quarter ended	Year ended	Year ended	Year ended	Year ended
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016	31.03.2017	31.03.2016
	Audited	Unaudited	Unaudited	Audited	Audited	Audited	Audited	
1	Segment Revenue (net of excise duty)							
a	Sugar	12,523	7,320	11,502	33,771	31,632	33,771	
b	Distillery	1,147	478	1,463	3,860	6,181	3,860	
c	Power	2,976	1,603	2,382	4,684	3,784	5,063	
	Total	16,646	9,401	15,347	42,315	41,597	42,694	
	Less: Inter Segment Revenue	5,273	2,621	3,591	8,697	6,310	8,697	
	Net Segment Revenue	11,373	6,780	11,756	33,618	35,287	33,997	
2	Segment results							
	Profit/(Loss) before tax and finance costs							
a	Sugar	(157)	1,880	1,307	3,193	2,022	3,193	
b	Distillery	162	89	(730)	796	(233)	796	
c	Power	416	257	715	553	894	658	
d	Others	-	-	-	-	-	-	
	Total	421	2,226	1,292	4,542	2,683	4,647	
	Less:(i) Finance costs	244	146	805	707	1,685	841	
	(ii) Other unallocable expenditure net off	-	-	2	-	2	-	
	Add:(iii) Un-allocable income	-	-	-	-	-	-	
	Profit/(loss) before tax	177	2,080	485	3,835	996	3,806	
3	Capital employed							
	(Segment Assets-Segment Liabilities)							
a	Sugar	5,511	6,414	5,967	5,511	5,967	5,511	
b	Distillery	1,936	352	(485)	1,936	(485)	1,936	
c	Power	3,527	3,944	3,382	3,527	3,382	6,444	
d	Unallocated	4	4	4	4	4	4	
	Total	10,978	10,714	8,868	10,978	8,868	13,895	
							9,495	

Sl. No.	Particulars	Rs. In Lacs			
		Standalone		Consolidated	
		As at 31.03.2017	As at 31.03.2016	As at 31.03.2017	As at 31.03.2016
		Audited	Audited	Audited	Audited
I.	EQUITY AND LIABILITIES				
1.	Shareholders' Funds				
	(a) Share Capital				
	(b) Reserves & Surplus	1,840	1,840	1,840	1,840
	Sub-total of shareholder's fund	4,283	1,046	3,868	1,042
2.	Minority Interest				
3.	Non-current liabilities			657	632
	(a) Long term borrowings				
	(b) Deferred tax liabilities (Net)	2,904	3,274	4,925	3,274
	(c) Other Long term liabilities	91	154	475	154
	(d) Long term provisions	22	22	22	22
	Sub-total of Non current liabilities	2,114	2,079	2,114	2,079
5.	Current liabilities	5,131	5,529	7,536	5,529
	(a) Short term borrowings				
	(b) Trade payables	9,565	3,644	9,565	3,644
	(c) Other current liabilities	9,249	9,499	9,249	9,499
	(d) Short term provisions	7,066	5,414	7,480	5,515
	Sub-total of current liabilities	42	22	42	22
	Total Equity and Liabilities	25,922	18,579	26,336	18,680
		37,176	26,994	40,237	27,723
II.	Assets				
	Non-current assets				
1.	(a) Fixed Assets				
	(i) Tangible Assets	9,551	6,142	12,502	6,323
	(ii) Intangible assets	-	2	-	2
	(iii) Capital Work-in-Progress	-	16	-	24
	(b) Goodwill on consolidation	-	-	1	1
	(c) Non current investments	807	296	395	10
	(d) Long term loans and advances	575	577	599	577
	(e) Other non current assets	18	18	18	18
	Sub-total of Non current assets	10,951	7,051	13,515	6,955
2.	Current Assets				
	(a) Inventories	22,624	15,516	22,624	15,516
	(b) Trade receivables	1,654	2,666	1,777	2,666
	(c) Cash and cash equivalents	1,100	849	1,466	1,664
	(d) Short term loans and advances	808	593	810	598
	(e) Other current assets	39	319	45	324
	Sub-total of current assets	26,225	19,943	26,722	20,768
	Total assets	37,176	26,994	40,237	27,723



Notes:

- 1 The above financial results for the quarter and year ended on 31.03.2017 were approved and taken on record in the Board meeting held on 22.05.2017 after being reviewed and recommended by the Audit Committee.
- 2 The lenders have approved exit from CDR and interest recompense has been finalised. Final approval from CDR EG is awaited.
- 3 Hon'ble High Court, Lucknow has quashed U P Government notification for waiver of interest on delayed cane payment. Interest liability on delayed cane payment has been accounted for the sugar season 2012-13 to 2016-17 and grouped under raw material.
- 4 Sugar being seasonal industry, the performance of any quarter may not represent the annual performance of the company.
- 5 Previous quarter/period figures have been regrouped /rearranged, wherever considered necessary, to make them comparable with the current period.

Place: Lucknow
Date: 22.05.2017

By the order of the Board
For K.M. Sugar Mills Ltd.


L K Jhunjhunwala
Chairman
DIN: 01854647





Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015

The Board of Directors of
K M Sugar Mills Limited

We have audited the accompanying statement of quarterly standalone financial results of **K M Sugar Mills Ltd.** (the Company) for the quarter ended 31st March, 2017 and for the year ended 31st March, 2017, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The quarterly standalone financial results are the derived figures between the audited figures in respect of the year ended March 31, 2017 and the published year-to-date figures up to December 31, 2016 being the date of the end of the third quarter of the current financial year, which were subject to limited review. The standalone financial results for the quarter ended March 31, 2017 and the year ended March 31, 2017 have been prepared on the basis of the standalone financial results for the nine months period ended December 31, 2016, the audited annual standalone financial statements as at and for the year ended March 31, 2017, and the relevant requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, which are the responsibility of the Company's management and have been approved by the Board of directors of the Company. Our responsibility is to express our opinion on these standalone financial results based on review of the standalone financial results for the nine months period ended December 31, 2016 which was prepared in accordance with the recognition and measurement of principles laid down in Accounting Standards for Interim Financial Reporting (AS 25) prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there-under and other accounting principles generally accepted in India; our audit of the annual standalone financial statements as at and for the year ended March 31, 2017; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

We conducted our audit in accordance with the auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone financial results as well as year to date results:



- i. are presented in accordance with the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, in this regard; and
- ii. give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2017 and for the year ended March 31, 2017.

For Mehrotra & Mehrotra

[FRN: 00226C]

Chartered Accountants



Rajesh Jhalani

Partner

M No. 074809



Place : Lucknow

Date : 22nd May, 2017



Auditor's Report on Consolidated Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015

The Board of Directors of
K M Sugar Mills Limited

We have audited the accompanying statement of consolidated financial results of **K M Sugar Mills Ltd.** (the Company), comprising its subsidiary (together, 'the Group') for the year ended 31st March, 2017, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The consolidated financial results for the year ended 31st March, 2017 have been prepared on the basis of audited annual consolidated financial statements as at and for the year ended March 31, 2017 and the relevant requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, which are the responsibility of the Company's management and have been approved by the Board of directors of the Company. Our responsibility is to express our opinion on these consolidated financial results based on our audit of the annual consolidated financial statements as at and for the year ended March 31, 2017 which was prepared in accordance with applicable Accounting Standards and other accounting principles generally accepted in India and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

We conducted our audit in accordance with the auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us and the other financial information of subsidiary, these consolidated financial results for the year:

- i) include the year to date result of K.M. Energy (P) Ltd., a subsidiary company;
- ii) are presented in accordance with the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, in this regard; and

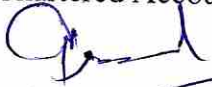


iii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2017 and for the year ended March 31, 2017.

For Mehrotra & Mehrotra

[FRN: 00226C]

Chartered Accountants



Rajesh Jhalani

Partner

M No. 074809



Place : Lucknow

Date : 22nd May, 2017



K. M. Sugar Mills Ltd.

Corporate Office and works : Moti Nagar, Faizabad-224 201 (U.P.)

Phone No. : 05278-254059, 254094, 254027; Fax no. : 05278-254575

CIN No. : L15421UP1971PLC003492, Mail ID : kmsugar@gmail.com

Website : www.kmsugar.com



Bombay Stock Exchange Limited, 25 th Floor, Phiroz Jejeebhoy Towers, Dalal Street, Fort, Mumbai-400001 Phone no. 022-22728527	National Stock Exchange of India Limited, Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (E), Mumbai-400051 Phone no. 022-26598100
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Date:22nd May,2017

Dear Sir,

Re: Outcomes of Board Meeting held on 22-05-2017

In pursuance to the provisions of SEBI (Listing and Other Disclosures Requirements) Regulations, 2015, we submit the following for M/s. KM Sugar Mills Limited:-

1. Audited Financial Results for the Quarter ended 31st March 2017 as approved by the Board after approval and recommendation of Audit Committee;
2. Further, the Board has Inter alia deliberated and approved the followings:-
 - a) Reviewed the performance of the Company for the year ended 31-03-2017;
 - b) Annual Disclosures by all the Directors;
 - c) Reviewed Related parties transactions;
 - d) Accounts of subsidiary company;
 - e) Evaluation of performance of the Independent Directors;
 - f) Appointed Cost Auditors, Secretarial Auditors and Internal Auditors on the recommendation of the Committees for the year 2017-18;
 - g) Recommended the Appointment of the Statutory Auditors;
 - h) Discussed the compliance of CPCB direction for Zero liquid Discharged by the Distilleries;
 - i) Discussed matter with Income Tax, Excise etc.;
 - j) Progress with regard to exit from CDR;
 - k) Discussed expenses occurred on CSR during 2016-17;
 - l) Evaluation of performance of Independent Directors;
 - m) Others various issues;

Meeting's timing :

From 15.00 p.m. to 16.15 p.m.

Please take the above on your record.

Thanking you.

Your's faithfully,
For K M Sugar Mills Limited,


(Company Secretary)



K. M. Sugar Mills Ltd.

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CIN No. : L15421UP1971PLC003492, e-mail : director@kmsugar.com



Declaration pursuant to Regulation 33(3)(d) of SEBI (LOADR) (Amendments) Regu.,2016

I, S. C. Agarwal, Executive Director and Chief Executive Officer of the Company, hereby declare that the Statutory Auditors of the Company - M/s. Mehrotra & Mehrotra, Chartered Accountants, New Delhi having firm registration no. (FRN-0226C) have issued an Audit Report with unmodified opinion on Standalone and consolidated Annual Audited Financial Results for the quarter and year ended 31st March, 2017.

(S. C. Agarwal)

Executive Director- cum -CEO

Dated: 22nd May, 2017