

K M SUGAR MILLS LIMITED

Regd. Office: 11, Moti Bhawan, Collectorganj, Kanpur-208 001 (U.P.)

CIN No.: L15421UP1971PLC003492

email: kmsugar@gmail.com, website: www.kmsugar.com

Phone: Regd. office: 0512-2310762, Branch office: 0522-4079561

Extract of Unaudited Standalone and Consolidated Financial Results for the Quarter ended June 30, 2020

Sl. No.	Particulars	(Rs. in lakhs, except per share data)					
		Standalone			Consolidated		
		Quarter ended	Quarter ended	Year ended	Quarter ended	Quarter ended	Year ended
		30.06.2020	30.06.2019	31.03.2020	30.06.2020	30.06.2019	31.03.2020
		Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited
1	Total income from operations	17,464	10,086	53,135	17,464	10,086	53,135
2	Net Profit/(Loss) for the period/year (before tax & exceptional items)	1,410	467	2,801	1,410	424	2,733
3	Net Profit/(Loss) for the period/year before tax (after exceptional items)	1,410	467	2,801	1,410	424	2,733
4	Net Profit/(Loss) for the period/year after tax (after exceptional items)	927	273	1,843	927	231	1,775
5	Total Comprehensive Income for the period/year [Comprising Profit/(Loss) for the period/year (after tax) and Other Comprehensive	930	261	1,833	930	219	1,765
6	Equity Share Capital	1840	1,840	1,840	1,840	1,840	1,840
7	Other equity			16,890			16,812
8	Earnings Per Share (of Rs.2/- each) (not annualised)						
a)	Basic	1.01	0.30	2.00	1.01	0.25	1.93
b)	Diluted	1.01	0.30	2.00	1.01	0.25	1.93

Notes:

- The above is an extract of the detailed format of Quarterly Financial Results for the quarter ended June 30, 2020, filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchanges websites (www.nseindia.com) and (www.bseindia.com) and the Company's website (www.kmsugar.com).
- The financial results of the Company has been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and other accounting principles generally accepted in India.
- Sugar being seasonal industry, the performance of the Company varies from quarter to quarter.

By the order of the Board
For K M Sugar Mills Ltd.

Aditya Chunjhunwala
Managing Director

Place: Lucknow
Date: 10.08.2020



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Agiwal & Associates

CHARTERED ACCOUNTANTS

Lal Kothi, 2nd Floor, 3830, Pataudi House Road, Above Bank of Baroda, Darya Ganj, New Delhi-110 002 (INDIA)
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Independent Auditor's Limited Review Report on the unaudited standalone quarterly financial results of K M Sugar Mills Limited. Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended, for the quarter ended June 30, 2020.

To,

The Board of Directors of K M Sugar Mills Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of K M Sugar Mills Limited. (the 'Company'), for the quarter ended June 30, 2020 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (the "Listing Regulations"), as amended to date, which has been initialed by us for identification purpose.
2. This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed u/s 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the three months ended 31 March 2020 as reported in the Statement are the balancing figure between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
5. Based on our review conducted and procedure performed as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified u/s 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Circular, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for Agiwal & Associates
Chartered Accountants

Firm's Registration Number: 000181N

PRAKASH
CHAND AGIwal

CA P. C. Agiwal
Partner

Membership Number: 080475

UDIN: 20080475AAAACG3087



Place: New Delhi
Date: August 10th, 2020

K M SUGAR MILLS LIMITED

Regd. Office: 11, Moti Bhawan, Collectorganj, Kanpur-208 001 (U.P.)

CIN No.: L15421UP1971PLC003492

email: kmsugar@gmail.com, website: www.kmsugar.com

Phone: Regd. office: 0512-2310762, Branch office: 0522-4079561

Statement of Unaudited Standalone Financial Results for the Quarter ended June 30, 2020

(Rs. in lakhs, except per share data)

Sl. No.	Particulars	Quarter ended			Year ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		Unaudited	Audited	Unaudited	Audited
1	Income				
	a) Revenue from operations				
	b) Other income	17,464	21,004	10,086	53,135
	Total income	81	162	283	1,059
2	Expenses	17,545	21,166	10,369	54,194
	(a) Cost of materials consumed				
	(b) Purchase of stock-in-trade	8,078	22,974	4,763	37,758
	(c) Changes in inventories of finished goods, by-products and work in progress	654	69	1,265	1,665
	(d) Employees benefit expense	5,138	(6,696)	1,454	(78)
	(e) Finance costs	312	385	321	1,351
	(f) Depreciation and amortisation expense	301	341	587	1,786
	(g) Other expenses	374	423	353	1,491
	Total expenses	1,278	2,639	1,159	7,420
3	Profit/(Loss) before exceptional items and tax (1-2)	16,135	20,135	9,902	51,393
4	Exceptional Items	1,410	1,031	467	2,801
5	Profit/(Loss) before tax (3-4)	-	-	-	-
6	Tax expense	1,410	1,031	467	2,801
	Current tax				
	Deferred tax	256	183	108	515
	Total Tax Expense	227	99	86	443
7	Profit/(Loss) after tax (5-6)	483	282	194	958
8	Other comprehensive income (OCI)	927	749	273	1,843
	(a) Items that will not be reclassified to profit or loss				
	(b) Income tax relating to items that will not be reclassified to profit or loss	5	5	(18)	(19)
	Total other comprehensive income	(2)	1	6	9
9	Total comprehensive income (7+8)	3	6	(12)	(10)
10	Paid up equity share capital (Face value of the share is Rs. 2 each)	930	755	261	1,833
11	Other Equity	1,840	1,840	1,840	1,840
12	Earnings Per Share (of Rs.2/- each) annualised)	-	-	-	16,890
	(a) Basic	1.01	0.81	0.30	2.00
	(b) Diluted	1.01	0.81	0.30	2.00

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Unaudited Standalone Segment wise Revenue, Assets and Liabilities for the Quarter ended June 30, 2020

(Rs. in lakhs)

Sl. No.	Particulars	Quarter ended			Year ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue				
	(a) Sugar	17,220	21,817	9,598	53,161
	(b) Distillery	1,440	1,542	1,397	4,926
	(c) Co-generation	942	2,635	650	4,738
	Total Segment Revenue	19,602	25,994	11,645	62,825
	Less: Inter Segment Revenue	2,138	4,990	1,559	9,690
	Total Revenue from operations	17,464	21,004	10,086	53,135
2	Segment results - Profit before tax, finance costs and exceptional items				
	(a) Sugar	1,405	1,094	904	4,088
	(b) Distillery	275	146	193	275
	(c) Co-generation	31	132	(43)	224
	(d) Others	-	-	-	-
	Total Segment Results	1,711	1,372	1,054	4,587
	Less: (a) Finance costs	301	341	587	1,786
	(b) Other unallocable expenditure net off	-	-	-	-
	Add: (c) Un-allocable income	-	-	-	-
	Total Profit/(loss) before tax	1,410	1,031	467	2,801
3	Segment Assets				
	(a) Sugar	38,682	43,605	41,204	43,605
	(b) Distillery	5,870	5,561	5,171	5,561
	(c) Co-generation	3,699	3,522	3,233	3,522
	(d) Unallocable	-	-	-	-
	Total	48,251	52,688	49,608	52,688
4	Segment Liabilities				
	(a) Sugar	27,289	32,849	31,883	32,849
	(b) Distillery	592	629	387	629
	(c) Co-generation	11	10	48	10
	(d) Unallocable	698	470	116	470
	Total	28,590	33,958	32,434	33,958

Notes:

- The above unaudited standalone financial results for the quarter ended 30th June, 2020 were reviewed by the Audit Committee and thereafter approved by the Board of Directors at the meeting held on 10th August, 2020. The Statutory Auditors have carried out a limited review of the above financial results.
- The above financial results have been prepared in accordance with Indian Accounting Standard ('Ind AS') referred to in the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013.
- COVID-19 outbreak and resultant lockdown imposed by the Government caused disruption of supply chain across businesses in India. However, timely steps taken by the Government has ensured smooth crushing operations of sugar mills in Uttar Pradesh including the factories of the Company. Since, the Company is engaged in the manufacturing of essential commodities, the activities of the Company were carried out normally under the directives issued by the Ministry of Home Affairs and the UP Government.
The Company has considered internal and external information while finalising various estimates and making assumptions to its financial statements including the carrying value of various current and non-current assets and no material impact on financial results are expected to arise. The actual impact of global health pandemic is dependent upon future development including policies and measures announced by the Government. The Company will continue to closely monitor the variations in the circumstances and the same will be taken into consideration when it crystalizes.
- Sugar being seasonal industry, the performance of the Company varies from quarter to quarter.
- Previous period figures have been regrouped /rearranged, wherever considered necessary, to make them comparable with the current period.
- The figures for the quarter ended March 31, 2020 are the balancing figures between the audited figures in respect of the full financial year ended on that date and published year to date figures upto the third quarter of the said financial year.

By the order of the Board
For K M Sugar Mills Ltd.

(Signature)
Aditya Jhunjhunwala
Managing Director



Place: Lucknow
Date: 10.08.2020



Agiwal & Associates

CHARTERED ACCOUNTANTS

Lal Kothi, 2nd Floor, 3830, Pataudi House Road, Above Bank of Baroda, Darya Ganj, New Delhi-110 002 (INDIA)
Phones : (91-011) 23267461, 43512990 Website : www.agiwalassociates.in
E-mail : caagiwal68@gmail.com, office@agiwalassociates.in

Independent Auditor's Limited Review Report on the unaudited consolidated quarterly financial results of K M Sugar Mills Limited Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the quarter ended June 30, 2020.

To,
The Board of Directors of K M Sugar Mills Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of K M Sugar Mills Limited. (the 'Parent') and its one subsidiary (the Parent and its subsidiary together referred to as the 'Group'), and its share of net profit after tax and total comprehensive income for the quarter ended June 30, 2020 (the 'Statement'), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended to date (the "Listing Regulations"), which has been initialed by us for identification purposes.
2. This statement, which is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed u/s 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of Interim Financial Information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. Attention is drawn to the fact that the figures for the three months ended 31 March 2020 as reported in the Statement are the balancing figure between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.



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- | Serial No. | Name of the Entity | Relationship |
|------------|---|----------------|
| 1. | K. M. Sugar Mills Limited | Parent Company |
| 2. | K. M. Spirits & Allied Industries Limited | Subsidiary |

6. Based on our review conducted and procedure performed as stated in Paragraph 3 above and based on the considerations of the review reports of other auditors referred to in Paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. We did not review the financial results of one subsidiary, included in the consolidated unaudited financial results, whose results reflect total revenue of Rs. 0.02 lakhs and total net profit after tax of Rs. 0.02 lakhs and total comprehensive income of Rs. 0.02 lakhs for the quarter ended June 30, 2020, as considered in the unaudited consolidated financial results. This interim financial results have been reviewed by other auditor whose report has been furnished to us by the management and our conclusion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on report of other auditor and the procedure performed by us as stated in paragraph 3 above.

for Agiwal & Associates
Chartered Accountants
Firm's Registration Number: 000181N

for Agiwal & Associates
Chartered Accountants

Firm's Registration Number: 000181N

PRAKASH
CHAND
AGIwal

CA P. C. Agiwal
Partner

Membership Number: 080475
UDIN: 20080475AAAACH4631

Place: New Delhi
Date: August 10th, 2020

K M SUGAR MILLS LIMITED

Regd. Office: 11, Moti Bhawan, Collectorganj, Kanpur-208 001 (U.P.)

CIN No.: L15421UP1971PLC003492

email: kmsugar@gmail.com, website: www.kmsugar.com

Phone: Regd. office: 0512-2310762, Branch office: 0522-4079561

Statement of Unaudited Consolidated Financial Results for the Quarter ended June 30, 2020

(Rs. in lakhs, except per share data)

Sl. No.	Particulars	Quarter ended			Year ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		Unaudited	Audited	Unaudited	Audited
1	Income				
	(a) Revenue from operations	17,464	21,004	10,086	53,135
	(b) Other income	81	162	283	1,059
	Total income	17,545	21,166	10,369	54,194
2	Expenses				
	(a) Cost of materials consumed	8,078	22,974	4,763	37,758
	(b) Purchase of stock-in-trade	654	69	1,265	1,665
	(c) Changes in inventories of finished goods, products and work in progress by-	5,138	(6,695)	1,454	(77)
	(d) Employees benefit expense	312	385	331	1,361
	(e) Finance costs	301	341	587	1,787
	(f) Depreciation and amortisation expense	374	422	354	1,497
	(g) Other expenses	1,278	2,639	1,191	7,470
	Total expenses	16,135	20,135	9,945	51,461
3	Profit/(Loss) before exceptional items and tax (1-2)	1,410	1,031	424	2,733
4	Exceptional Items	-	-	-	-
5	Profit/(Loss) before tax (3-4)	1,410	1,031	424	2,733
6	Tax expense				
	(a) Current tax	256	183	108	515
	(b) Deferred tax	227	99	85	443
	Total tax expense	483	282	193	958
7	Profit/(Loss) after tax (5-6)	927	749	231	1,775
8	Other comprehensive income (OCI)				
	(a) Items that will not be reclassified to profit or loss to profit or loss	5	5	(18)	(19)
		(2)	1	6	9
	Total other comprehensive income	3	6	(12)	(10)
9	Total comprehensive income (7+8)	930	755	219	1,765
10	Paid up equity share capital (Face value of the share is Rs. 2 each)	1,840	1,840	1,840	1,840
11	Other Equity				16,812
12	Earnings Per Share (of Rs.2/- each) annualised) (not				
	(a) Basic	1.01	0.81	0.25	1.93
	(b) Diluted	1.01	0.81	0.25	1.93

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(Rs. in lakhs)

Notes:

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- 5 Previous period figures have been regrouped /rearranged, wherever considered necessary, to make them comparable with the current period.
- 6 The figures for the quarter ended March 31, 2020 are the balancing figures between the audited figures in respect of the full financial year ended on that date and published year to date figures upto the third quarter of the said financial year.
- 7 The company has a subsidiary K. M. Spirits & Allied Industries Limited. Sonar Casting Ltd. ceased to be subsidiary w.e.f. 26.12.2019.
- 8 The unaudited standalone results of the Company are available on the Company's website (www.kmsugar.com), website of BSE (www.bseindia.com) and NSE (www.nseindia.com).
- Summarised standalone financial performance of the Company is as under:

Particulars	Quarter Ended			Year Ended
	30.06.2020	31.03.2020	30.06.2019	31.03.2020
	Unaudited	Audited	Unaudited	Audited
Revenue from operations	17,464	21,004	10,086	53,135
Profit/(loss) before tax	1,410	1,031	467	2,801
Profit/(loss) after tax	927	749	273	1,843
Total Comprehensive Income	930	755	261	1,833

By the order of the Board
For K M Sugar Mills Ltd.

(Signature)
Aditya Munjhunwala
Managing Director

Place: Lucknow
Date: 10.08.2020



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