Head Office: D-6/9, Upper Ground Floor, Rana Pratap Bagh, Delhi-110007 (INDIA) Phone: 011-41011281, 43512990 E-mail: caagiwal68@gmail.com, office@agiwalassociates.in

Independent Auditor's Limited Review Report on the unaudited standalone quarterly financial results of K M Sugar Mills Limited. Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended, for the quarter and nine months ended December 31, 2021.

To,

The Board of Directors of K M Sugar Mills Limited

- We have reviewed the accompanying statement of unaudited standalone financial results of M Sugar Mills Limited. (the 'Company'), for the quarter and nine months ended December 31, 2021 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of 'Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (the "Listing Regulations"), as amended to date, which has been initialed by us for identification purpose.
- 2. This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed u/s 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Based on our review conducted and procedure performed as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified u/s 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Circular, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agiwal & Associates

Chartered Accountants

Firm's Registration Number: 000181N

Place: New Delhi

Date: February 12th, 2022

RN P.C. Agiwal

Membership Number: 080475 UDIN: 22080475ABOBFU5899 **Head Office**: D-6/9, Upper Ground Floor, Rana Pratap Bagh, Delhi-110007 (INDIA) Phone: 011-41011281, 43512990 E-mail: caagiwal68@gmail.com, office@agiwalassociates.in

Independent Auditor's Limited Review Report on the unaudited consolidated quarterly financial results of K M Sugar Mills Limited. Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the quarter and nine months ended December 31, 2021.

To, The Board of Directors of KM Sugar Mills Limited

- 1. We have reviewed the accompanying statement of unaudited consolidated financial results of K M Sugar Mills Limited. (the 'Parent') and its one subsidiary (the Parent and its subsidiary together referred to as the 'Group'), and its share of net profit after tax and total comprehensive income for the quarter and nine months ended December 31, 2021 (the 'Statement'), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended to date (the "Listing Regulations"), which has been initialed by us for identification purposes.
- 2. This statement, which is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed u/s 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of Interim Financial Information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently, does not enables us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable

4. The Statement includes results of the following entity (Subsidiary):

Serial No.	Name of the Entity	Relationship
1.	K M Sugar Mills Limited	Parent Company
2.	K M Spirits & Allied Industries Limited	Subsidiary

5. Based on our review conducted and procedure performed as stated in Paragraph 3 above and based on the considerations of the review reports of other auditors referred to in Paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in



Agiwal & Associates

the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the financial results of one subsidiary, included in the consolidated unaudited financial results, whose results reflect total revenue of Rs. 0.06 and Rs. 0.18 lakhs and total net profit after tax of Rs. 0.05 and Rs. 0.17 lakhs and total comprehensive income of Rs. 0.05 and Rs. 0.17 lakhs for the quarter and nine months ended December 31, 2021, as considered in the unaudited consolidated financial results. This interim financial results have been reviewed by other auditor whose report has been furnished to us by the management and our conclusion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on report of other auditor and the procedure performed by us as stated in paragraph 3 above.

Our conclusion on the statement is not modified in respect of the above matters.

For Agiwal & Associates

Chartered Accountants

Firm's Registration Number: 000181N

Ric. Agiwal Partner

Membership Number: 080475 UDIN: 22080475ABOBFU5899

Place: New Delhi

Date: February 12th, 2022

K M SUGAR MILLS LIMITED

Regd. Office:11, Moti Bhawan, Collectorganj, Kanpur-208 001 (U.P.) CIN No.:L15421UP1971PLC003492

email: kmsugar@gmail.com. website: www.kmsugar.com Phone Regd office 0512-2310762 Branch office 0522-4079561

Extract of Unaudited Standalone and Consolidated Financial Results for the Quarter and Nine months ended December 31, 2021

						ts. in lakhs, exce Consolidated	
SI.	Particulars	Quarter	Standalone Nine months ended	Quarter ended	Quarter	Nine months ended	
Vo.		ended	31.12.2021	31.12.2020	31.12.2021	31.12.2021	31.12.2020
		31.12.2021	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
		Unaudited	44,700	12,440	7,255	44,700	12,440
1	Total income from operations	7,255		637	1.093	4,699	637
,	Net Profit/(Loss) for the period (before tax &	1,093	4,699	031	1,000		
la	ovcentional items)	1.000	4,699	637	1,093	4,699	637
and	Net Profit/(Loss) for the period before tax (after	1,093	4,095		1		
	avcentional items)	742	3,463	421	742	3,463	421
	Net Profit/(Loss) for the period after tax (after	142	3,400				
4	exceptional items)	742	3,458	443	742	3,458	443
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax)	142	0,400				
	and Other Comprehensive Income (after tax)]	4046	1,840	1.840	1,840	1,840	1,840
6	Equity share capital	1840	1,040	7,0.0			
	Earnings Per Share (of Rs 2/- each) (not						
8	annualised)	0.81	3,76	0.46	0.81	3.76	I was a second of the second o
	a) Basic		2 90		The same of the sa	3.76	0.4
	b) Diluted	0.81	3.70	0.40	L		

- The above is an extract of the detailed format of Quarterly Financial Results for the quarter ended December 31, 2021, filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchanges websites (www.nseindia.com) and (www.bseindia.com) and the Company's website (www kmsugar com)
- 2 The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and other accounting principles generally accepted in India.
- 3 Sugar being seasonal industry, the performance of the Company varies from quarter to quarter and the results for the quarter as such may not representative of the annual performance of the Company

By the order of the Board For K M Sugar Mills Ltd

Aditya Jhunjhunwala Managing Director

Place: Lucknow Date: 12.02.2022



K M SUGAR MILLS LIMITED

Regd Office:11, Moti Bhawan, Collectorganj, Kanpur-208 001 (U.P.) CIN No. L15421UP1971PLC003492

email: kmsugar@gmail.com, website: www.kmsugar.com Phone: Regd_office: 0512-2310762, Branch office: 0522-4079561

Statement of Unaudited Standalone Financial Results for the Quarter and Nine months ended December 31, 2021

SI. Vo.	Particulars	(Quarter ended	****************	The same of the sa	nths ended	EPS data) Year	
VO.						-	ended	
-		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021	
1	Income	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
	a) Revenue from operations	7.012	20.400	40.070				
	b) Other income	243	20,190	12,379	44,247	43,906	50,273	
	Total income	7,255	77 20,267	61	453	316	452	
- 2	Expenses	7,255	20,207	12,440	44,700	44,222	50,725	
	a) Cost of materials consumed	10,736	32	9.299	40.750	17.101		
The Assessment Con-	b) Purchases of stock-in-trade	63	30	487	13,758	17,424	43,933	
-	c) Changes in inventories of finished goods, work in	03	30	407	161	1,788	1,824	
	progress and stock in trade	(7,048)	16.297	(326)	40 224	45 450	(0.000	
111000000	d) Employees benefit expenses	366	300	367	19,331	15,459	(9,368	
	e) Finance costs	177	285	148	992	1,003	1,412	
-	f) Depreciation and amortisation expense	396	372	376	893	937	1,099	
	g) Other expenses	1,472	1.218	1,452	1,111 3,755	1,099	1,487	
	Total expenses	6,162	18,534	11,803	40,001	3,813	6,915	
3	Profit/(Loss) before exceptional items and tax (1-2)	1,093	1,733	637	4,699	41,523 2,699	47,302 3,423	
4	Exceptional Items	-						
	Profit/(Loss) after exceptional item and before tax (3-				-		-	
5	4)	1,093	1,733	637	4,699	2 500	0.400	
6	Tax expenses	1,000	1,700	937	4,033	2,699	3,423	
	Current tax	284	429	121	1,195	400	606	
	Deferred tax	67	(19)	95	41	498 190	636	
	Total Tax Expenses	351	410	216	1,236	688	163	
7	Profit/(Loss) after tax (5-6)		-	CONTRACTOR OF STREET STREET, S	The second secon	*******************************	799	
8	Other comprehensive income (OCI)	742	1,323	421	3,463	2,011	2,624	
-	(i) Items that will not be reclassified to profit or loss			-				
-	(ii) Income tax relating to items that will not be		(7)	29	(7)	20	(10)	
	reclassified to profit or loss							
* *********	Total other comprehensive income		2	(7)	2	(5)	(3)	
q	Total comprehensive income (7+8)	740	(5)	22	(5)	15	(13)	
10	Paid up equity share capital	742	1,318	443	3,458	2,026	2,611	
	(Face value of the share is Rs. 2 each)	4 040	4.040	4.040				
11	Other Equity	1,840	1,840	1,840	1,840	1.840	1,840	
	Earnings Per Share (before and after extraordinary						19,504	
· Au	items) (of Rs.2/- each) (not annualised)							
Their and	a) Basic (Rs per share)	0.04	- 444			1		
	b) Diluted (Rs. per share)	0.81	1 44	0.46	3.76 3.76	2.19	2.85 2.85	



Unaudited Standalone Segment Wise Revenue, Results, Assets and Liabilities

Rs. in lakhs Year Particulars SI. Nine months ended Quarter ended ended No. 31.12.2020 31.12.2021 31.12.2020 31.03.2021 30.09.2021 31.12.2021 Unaudited Unaudited Unaudited Unaudited Audited Unaudited Seament Revenue 48,296 11.893 42.387 42,411 6,800 19,433 Sugar a 3.107 4.086 5.364 1,293 855 778 Distillery b 2.031 3,575 1,139 25 1.048 793 Power C 48.528 57,235 46,633 20,313 14,234 8.371 Total 4.622 6,962 2,386 1.855 1.359 123 Less: Inter Segment Revenue 43.906 50.273 44,247 12,379 7,012 20.190 Total Revenue from operations 2 Segment results Profit/(Loss) before tax and finance costs 3.007 558 5.654 2.974 2 342 1.329 8 848 583 93 (145)(108)b Distillery 79 667 134 (106)(179)49 c Power 3.636 4,522 785 5.592 2,018 1,270 Total 1.099 148 893 937 177 285 Less (i) Finance costs (ii) Other unallocable expenditure net off 3,423 637 4.699 2.699 1,093 1,733 Profit/(loss) before tax (Segment Assets) 3 32.575 52.595 32,575 30,533 28,166 30.533 Sugar a 6.899 6,169 6.169 6,680 6,680 6.565 Distillery b 2,966 1,861 1,578 3,155 1,861 3,155 Power C Unallocable 0 62,460 41,899 36,309 41,899 39,074 39,074 Total (Segment Liabilities) 19,881 38,989 19.881 12,487 12,487 10,528 Sugar a 1,473 578 1,276 578 1.276 1,281 b Distillery 25 24 18 18 24 23 C Power 665 629 665 668 668 601 Unallocable 0

Total Notes

1 The above unaudited standalone financial results for the quarter and nine months ended December 31, 2021 were reviewed and recommended for adoption by Audit Committee and thereafter approved by the Board of Directors at the meetings held on February 12, 2022. The Statutory auditors have carried out a limited review of the above financial results.

14.455

- 2 The above financial results have been prepared in accordance with Indian Accounting Standard ('Ind AS') referred to in the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013.
- 3 Cane Commissioner, Uttar Pradesh has passed an order dated 17 12 2021 for payment of 12% interest on late cane payment of sugar season 2013-14. The company has filed appeal before Cane Commissioner, Uttar Pradesh. No impact has been considered in financial results as the interest amount is indeterminate and pending appeal.
- 4 The company has opted to apply the tax rate as per newly introduced section 115BAA of the Income Tax Act, 1961 w.e.f. 01.04.2021 and made the current tax provision accordingly.
- 5 Sugar being seasonal industry, the performance of the Company varies from quarter to quarter and the results for the quarter as such may not representative of the annual performance of the Company.
- 6 Previous period figures have been regrouped /rearranged, wherever considered necessary, to make them comparable with the current period.

By the order of the Board For K M Sugar Mills Ltd.

14,455

21,142

12,433

41,116

21,142

Aditya Jhunjhunwala Managing Director

Place, Lucknow Date, 12.02.2022



K M SUGAR MILLS LIMITED

Regd. Office.11, Moti Bhawan, Collectorganj, Kanpur-208 001 (U.P.)
CIN No.:L15421UP1971PLC003492
email: kmsugar@gmail.com, website: www.kmsugar.com
Phone: Regd. office: 0512-2310762, Branch office: 0522-4079561

Statement of Unaudited Consolidated Financial Results for the Quarter and Nine months ended December 31, 2021

(Rs. in lakhs, except EPS data)

SI.	Particulars	Quarter ended			Nine months ended		Year	
No.		24 40 2021 20 20 2024 24 40 2020		31.12.2021 31.12.2020		ended 31.03.2021		
		31.12.2021	30.09.2021 Unaudited	Annual Control of the	Unaudited		Audited	
		Unaudited	Unaudited	Onaddited	Onaddited	Onaddica	Addited	
1	Income	7.040	20.400	12,379	44,247	43,906	50,273	
	a) Revenue from operations	7,012	20,190	61	453	316	452	
	b) Other income	243	77		44,700	44.222	50,725	
naringua sandi fir the	Total income	7,255	20,267	12,440	44,700	44,222	50,725	
2	Expenses			0.000	40 7750	17 404	42.022	
	a) Cost of materials consumed	10,736	32	9,299	13,758	17,424	43,933	
	b) Purchases of stock-in-trade	63	30	487	161	1,788	1,824	
	c) Changes in inventories of finished goods,						(0.000)	
	work in progress and stock in trade	(7,048)	16,297	(326)	19,331	15,459	(9,368)	
	d) Employees benefit expenses	366	300	367	992	1,003	1,412	
	e) Finance costs	177	285	148	893	937	1,099	
	f) Depreciation and amortisation expense	396	372	376	1,111	1,099	1,487	
	g) Other expenses	1,472	1,218	1,452	3,755	3,813	6,915	
and hydroxytochic com	Total expenses	6,162	18,534	11,803	40,001	41,523	47,302	
3	Profit/(Loss) before exceptional items and tax (1-2)	1,093	1,733	637	4,699	2,699	3,423	
4	Exceptional Items	-	-	-	-	-	-	
	Profit/(Loss) after exceptional item and							
5	before tax (3-4)	1,093	1,733	637	4,699	2,699	3,423	
-	Tax expenses				1			
	Current tax	284	429	121	1,195	498	636	
	Deferred tax	67	(19)	95	41	190	163	
	Total Tax Expenses	351	410	216	1,236	688	799	
7	Profit/(Loss) after tax (5-6)	742	1,323	421	3,463	2,011	2,624	
	Other comprehensive income (OCI)	174	1,020	1	1 3,100			
0	(i) Items that will not be reclassified to profit or		(7)	29	(7)	20	(10	
-	(ii) Income tax relating to items that will not be	-	1	1	1		1	
	reclassified to profit or loss		2	(7)	2	(5)	(3	
		-	(5)		1	I	. (13	
	Total other comprehensive income	742	1,318			2,026	2,611	
	Total comprehensive income (7+8)	142	1,310	443	3,400	2,020		
10	Paid up equity share capital	1,840	1.840	1.840	1,840	1.840	1,840	
	(Face value of the share is Rs. 2 each)	1,040	1,040	1,040	1,040	1,0-70	19,504	
	Other Equity		-	-	-		10,000	
12	Earnings Per Share (before and after							
	extraordinary items) (of Rs.2/- each) (not							
	annualised)	0.81	1.44	0.46	3.76	2.19	2.85	
****	a) Basic (Rs per share) b) Diluted (Rs. per share)	0.81	1 44		A STATE OF THE PARTY OF THE PAR	2.19	2.85	



Unaudited Consolidated Segment Wise Revenue, Results, Assets and Liabilities

Rs. in lakhs

31.	Particulars	Quarter ended			Nine months ended		Year ended	
Vo.		31,12,2021 30.09.2021 31.1		31.12.2020	31.12.2021	31.12.2020	31.03.2021	
		Unaudited	Unaudited		Unaudited	Unaudited	Audited	
1	Segment Revenue			11.000	40 207	42,411	48,296	
a	Sugar	6,800	19,433	11,893	42,387	4.086	5,364	
	Distillery	778	855	1,293	3,107	2,031	3,575	
	Power	793	25	1,048	1,139 46,633	48,528	57,235	
	Total	8,371	20,313	14,234	1	4,622	6,962	
	Less. Inter Segment Revenue	1,359	123	1,855	2,386	43,906	50,273	
	Total Revenue from operations	7,012	20,190	12,379	44,247	43,500	30,273	
2	Segment results							
	Profit/(Loss) before tax and finance costs		0.040	550	5,654	2,974	3,007	
3	Sugar	1,329	2,342	558	5,654	583	4	
)	Distillery	(108)		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1		1	
	Power	49	(179)	134	(106)	1	00.	
d	Others	-	-	-	F 502	3,636	4,522	
	Total *	1,270	2,018	The same and the s		937		
	Less:(i) Finance costs	177	285	148	893	937	1,000	
	(ii) Other unallocable expenditure net off		-	-	-		0.40	
	Profit/(loss) before tax	1,093	1,733	637	4,699	2,699	3,423	
3							50.50	
a	Sugar	30,533	28,166	The same of the sa	The State of	The second second		
b	Distillery	6,675	6,560		- 10	1	1	
C	Power	1,861	1,578		- 1			
d	Others	5						
u	Total	39,074	36,309	41,904	39,074	41,904	62,46	
4	(Segment Liabilities)			10.004	40 407	19.881	38.98	
а	Sugar	12,487		The state of the s			The same	
b	Distillery	1,276		1				
C	Power	24	23			10	'	
d	Others					66	5 62	
e	Unallocable	668	NAME AND ADDRESS OF THE OWNER, WHEN	and the latest terminal designation in the latest t	THE RESERVE OF THE PARTY OF THE			
	Total	14,455	12,433	3 21,142	2 14,455	21,14	41,11	

Notes:

- 1 The above unaudited consolidated financial results for the quarter and nine months ended December 31, 2021 were reviewed and recommended for adoption by Audit Committee and thereafter approved by the Board of Directors at the meetings held on February 12, 2022. The Statutory auditors have carried out a limited review of the above financial results.
- 2 The above financial results have been prepared in accordance with Indian Accounting Standard ('Ind AS') referred to in the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013.
- 3 Cane Commissioner, Uttar Pradesh has passed an order dated 17 12.2021 for payment of 12% interest on late cane payment of sugar season 2013-14. The company has filed appeal before Cane Commissioner, Uttar Pradesh. No impact has been considered in financial results as the interest amount is indeterminate and pending appeal.
- 4 The Company has a subsidiary namely K M Spirits and Allied Industries Limited
- 5 The company has opted to apply the tax rate as per newly introduced section 115BAA of the Income Tax Act, 1961 w.e.f. 01.04.2021 and made the current tax provision accordingly.
- 6 Sugar being seasonal industry, the performance of the Company varies from quarter to quarter and the results for the quarter as such may not representative of the annual performance of the Company.
- 7 Previous period figures have been regrouped /rearranged, wherever considered necessary, to make them comparable with the current period.

By the order of the Board For K M Sugar Mills Ltd.

Aditya Jhunjhunwala Managing Director

Place Lucknow Date 12.02.2022

