



# K.M. Sugar Mills Ltd.

Factory & Works : P.O. Motinagar-224201, Dist. Ayodhya (U.P.)  
Phone : 7571000692, Email : director@kmsugar.com  
CIN No.: L15421UP1971PLC003492 GSTIN No.: 09AAACK5545P1ZZ

**CERTIFIED TRUE COPY OF EXTRACT OF MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF M/S K M SUGAR MILLS LTD HELD ON SATURDAY, 12TH FEBRUARY, 2022 AT 11.00 A.M. AT HOTEL TAJ MAHAL, VIBHUTU KHAND GOMTINAGAR LUCKNOW-226010**

**APPROVAL OF RECLASSIFICATION OF SHAREHOLDERS FROM 'PROMOTER GROUP' CATEGORY TO 'PUBLIC' CATEGORY:**

The Board was informed that the Company had received request letters dated 07th February 2022 from the following persons requesting their reclassification from 'promoter group' category to 'public' category shareholders in accordance with the provisions of Regulation 31 A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI LODR Regulations"):

S.NO	NAMES	NUMBER OF SHARES	%	PAN
1	Prakashchandra Dwarkadas Jhunjhunwala -HUF	32,78,271	3.56	AADHJ9565J
2	Umadevi Jhunjhunwala	25,51,717	2.77	ABQPJ7823H
3	Madhu Prakash Jhunjhunwala	15,71,660	1.71	AANPJ9742R
	<b>TOTAL</b>	<b>74,01,648</b>	<b>8.04</b>	

The Board was informed about the intimation made to BSE Limited and NSE Limited on 07th February, 2022 about the receipt of request letter from the above said promoters seeking such reclassification.

It was further informed to Board about the rationale for such re-classification and the outgoing Promoter except for their shareholding in the Company is no way directly or indirectly associated with the business of the Company and do not have any influence over the business and policy decisions made by the Company.

Further, they are not involved in the day to day activities of the Company nor they are exercising any control over the affairs of the Company and the conditions for reclassification as laid down under Regulation 31A(3)(b) of the SEBI LODR Regulations are satisfied by these persons.

Further, as required under Regulation 31A(3)(c) of the SEBI LODR Regulations

- a) The Company is in compliance with requirements of minimum public shareholding as required under Regulation 38 of the SEBI LODR Regulations;
- b) The trading in equity shares of the Company have not been suspended by the stock exchanges where equity shares of the Company are listed;
- c) The Company does not have outstanding dues to the SEBI, stock exchanges or the depositories.

Accordingly, on the basis of the rationale and request from the outgoing promoters in compliance with Regulation 31 A of the SEBI LODR Regulations, the Board was of the view that the above

mentioned requests for reclassification be accepted and approved by the Board of Directors of the Company, which shall be subject to the approval Members of the company, BSE Limited and NSE Limited and/ or such other approval, if any, as may be necessary in this regard.

The Board considered the matter and passed the following resolution:

**"RESOLVED THAT** pursuant to provisions of Regulation 31 A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI LODR Regulations") and other applicable laws and subject to the approval of shareholders, BSE Limited ("BSE") and NSE Limited ("NSE"), such other approvals as may be necessary, the consent of the Board be and is hereby accorded to approve the reclassification of holding(s) from 'promoter group' category to 'public' category shareholders for the following shareholders;

S.NO	NAMES	NUMBER OF SHARES	%	PAN
1	Prakashchandra Dwarkadas Jhunjunwala -HUF	32,78,271	3.56	AADHJ9565J
2	Umadevi Jhunjunwala	25,51,717	2.77	ABQPJ7823H
3	Madhu Prakash Jhunjunwala	15,71,660	1.71	AANPJ9742R
	<b>TOTAL</b>	<b>74,01,648</b>	<b>8.04</b>	

**"RESOLVED FURTHER THAT** on approval of the same by the shareholders, application be made by the Company to BSE Limited and NSE Limited or to any other authority for their approval, as may be necessary to give effect to this resolution."

**"RESOLVED FURTHER THAT** on approval of BSE Limited and NSE Limited upon application of reclassification of above mentioned applicant, the Company shall effect such reclassification in the statement of shareholding pattern from immediate Succeeding quarter under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015."

**"RESOLVED FURTHER THAT** for the purpose of giving effect to this resolution and the reclassification, any of the Directors, the Company Secretary or duly authorized officer of the Company be and are hereby jointly and/ or severally authorised and empowered to sign and submit such intimations, disclosures, undertakings, confirmations, documents etc. as may be necessary, make application for reclassification to the Stock Exchanges and to do all such acts, deeds, matters and things as they may, in their absolute discretion, deem proper, necessary, or expedient and to settle any question, difficulty or doubt, that may arise in giving effect to aforementioned resolution."

"Certified True Copy"

For K.M. Sugar Mills Ltd.

Company Secretary